

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 1,368,248
Receivables, net of allowance for uncollectibles	
Due from other governments	602,127
Total current assets	1,970,375
Noncurrent assets	
Capital assets	
Land	555,757
Building/leasehold improvements	419,120
Furniture, fixtures, and equipment	1,071,944
Right-to-use leased assets	18,953
Right-to-use SBITA assets	99,592
Less: accumulated depreciation and amortization	(622,628)
Total noncurrent assets	1,542,738
Total assets	3,513,113
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,538,913
Related to other post-employment benefits	684,175
Total deferred outflows of resources	2,223,088
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,736,201
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 10,647
Accrued liabilities	357,284
Compensated absences	30,094
Current portion of long-term debt - lease payable	3,635
Current portion of long-term debt - SBITA payable	18,902
Total current liabilities	420,562
Noncurrent liabilities	
Net pension liability	7,655,197
Other post-employment benefits liability	1,037,365
Long-term debt - lease payable	9,733
Long-term debt - SBITA payable	40,754
Total noncurrent liabilities	8,743,049
Total liabilities	9,163,611
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	1,253,185
Related to other post-employment benefits	1,171,305
Total deferred inflows of resources	2,424,490
NET POSITION (DEFICIT)	
Net investment in capital assets	1,469,714
Restricted	46,874
Unrestricted (deficit)	(7,368,488)
Total net position (deficit)	(5,851,900)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	\$ 5,736,201

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 3,231,620	\$ -	\$ 2,215,740	\$ -	\$ (1,015,880)
Support services					
Students	970,440	-	214,914	-	(755,526)
Instruction	-	-	1,428	-	1,428
General administration	247,302	-	-	-	(247,302)
School administration	200,747	-	-	-	(200,747)
Central services	362,551	-	23,149	-	(339,402)
Operation and maintenance of plant	427,686	-	-	-	(427,686)
Student transportation	23,658	-	-	-	(23,658)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	272,999	20,204	198,425	-	(54,370)
Community services operations	116,746	-	9,137	-	(107,609)
Facilities, supplies, and materials	739,049	-	-	429,320	(309,729)
Debt service - interest expense	4,235	-	-	-	(4,235)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 6,597,033	\$ 20,204	\$ 2,662,793	\$ 429,320	(3,484,716)
GENERAL REVENUES					
					5,275,109
State equalization guarantee					60,000
Miscellaneous					515,539
Property taxes					<u>5,850,648</u>
Total general revenues					
CHANGE IN NET POSITION					
					2,365,932
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					<u>(8,217,832)</u>
NET POSITION (DEFICIT), END OF YEAR					
					<u>\$ (5,851,900)</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2024

	11000	<u>Major Fund</u> 24330		
	<u>General</u>	<u>CRRSA, ESSER III</u>	<u>Non-Major Funds</u>	<u>Governmental Funds Total</u>
ASSETS				
Cash and cash equivalents	\$ 1,282,565	\$ -	\$ 85,683	\$ 1,368,248
Accounts receivable				
Due from other governments	-	97,057	505,070	602,127
Due from other funds	522,237	-	-	522,237
TOTAL ASSETS	<u>\$ 1,804,802</u>	<u>\$ 97,057</u>	<u>\$ 590,753</u>	<u>\$ 2,492,612</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 3,090	\$ -	\$ 7,557	\$ 10,647
Accrued liabilities	245,638	18,233	93,413	357,284
Due to other funds	-	78,824	443,413	522,237
Total liabilities	<u>248,728</u>	<u>97,057</u>	<u>544,383</u>	<u>890,168</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	46,874	46,874
Committed	-	-	-	-
Assigned for subsequent year	1,543,928	-	-	1,543,928
Unassigned (deficit)	12,146	-	(504)	11,642
Total fund balances	<u>1,556,074</u>	<u>-</u>	<u>46,370</u>	<u>1,602,444</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,804,802</u>	<u>\$ 97,057</u>	<u>\$ 590,753</u>	<u>\$ 2,492,612</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2024

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 1,602,444</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	2,165,366
Accumulated depreciation is	(578,894)
Accumulated amortization is	<u>(43,734)</u>
 Total capital assets	 1,542,738

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	1,538,913
Deferred inflows of resources	(1,253,185)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	684,175
Deferred inflows of resources	(1,171,305)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(7,655,197)
Net other post-employment benefits liability	(1,037,365)
Leases payable	(13,368)
SBITAs payable	<u>(59,656)</u>

Net Position (Deficit) of Governmental Activities (Statement of Net Position)	<u>\$ (5,851,900)</u>
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The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2024

	11000	Major Fund		Governmental Funds Total
		24330		
	General	CRRSA, ESSER III	Non-Major Funds	
REVENUES				
Property taxes	\$ -	\$ -	\$ 515,539	\$ 515,539
Local and county sources	60,000	-	231,685	291,685
State sources	5,275,109	-	580,982	5,856,091
Federal sources	-	142,390	868,113	1,010,503
Total revenues	5,335,109	142,390	2,196,319	7,673,818
EXPENDITURES				
Current				
Instruction	2,545,129	142,390	550,919	3,238,438
Support services				
Students	627,838	-	342,602	970,440
Instruction	-	-	-	-
General administration	227,700	-	17,371	245,071
School administration	198,629	-	-	198,629
Central services	319,483	-	23,149	342,632
Operations and maintenance of plant	426,528	-	-	426,528
Student transportation	23,658	-	-	23,658
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	54,370	-	218,629	272,999
Community services operations	-	-	116,746	116,746
Facilities, supplies, and materials	-	-	917,274	917,274
Capital outlay	-	-	-	-
Debt service - principal payments	20,022	-	-	20,022
Debt service - interest payments	4,235	-	-	4,235
Total expenditures	4,447,592	142,390	2,186,690	6,776,672
EXCESS OF REVENUES OVER EXPENSES	887,517	-	9,629	897,146
NET CHANGES IN FUND BALANCES	886,450	-	10,696	897,146
FUND BALANCES, BEGINNING OF YEAR	669,624	-	35,674	705,298
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR as adjusted	669,624	-	35,674	705,298
FUND BALANCES, END OF YEAR	\$ 1,556,074	\$ -	\$ 46,370	\$ 1,602,444

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2024**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 897,146
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	1,043,498
Income related to the net other post-employment benefits liability not reported in the funds.	244,221
Change in compensated absences for the fiscal year	4,857

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. In the current period, these amounts were:

Capital outlay	266,218
Amortization expense	(22,037)
Depreciation expense	<u>(87,993)</u>
Excess of capital outlay over depreciation and amortization	156,188

The issuance of long-term debt (e.g., bonds, notes, leases, and SBITAs) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The amount of repayments and proceeds were:

Lease liability principal payments	2,040
SBITA liability principal payments	<u>17,982</u>
Excess of principal payments over issuance of long-term debt	<u>20,022</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>2,365,932</u>
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The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	60,000	60,000
State sources	5,878,872	5,275,109	5,275,109	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>5,878,872</u>	<u>5,275,109</u>	<u>5,335,109</u>	<u>60,000</u>
EXPENDITURES				
Current				
Instruction	3,855,699	3,263,236	2,485,126	778,110
Support services				
Students	797,757	895,907	627,838	268,069
Instruction	-	-	-	-
General administration	267,388	290,738	227,700	63,038
School administration	239,596	286,996	201,094	85,902
Central services	399,496	424,696	341,437	83,259
Operation and maintenance of plant	708,858	609,308	424,807	184,501
Student transportation	50,358	63,358	23,658	39,700
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	112,097	112,097	54,442	57,655
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>6,431,249</u>	<u>5,946,336</u>	<u>4,386,102</u>	<u>1,560,234</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(552,377)	(671,227)	949,007	1,620,234
DESIGNATED CASH	<u>552,377</u>	<u>671,227</u>	-	<u>(671,227)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	949,007	<u>\$ 949,007</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(62,557)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 886,450</u>	

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
CRRSA, ESSER III Fund (Fund 24330)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	142,390	119,320	(23,070)
Interest	-	-	-	-
Total revenues	-	142,390	119,320	(23,070)
EXPENDITURES				
Current				
Instruction	127,749	142,390	142,390	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	127,749	142,390	142,390	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(127,749)	-	(23,070)	(23,070)
DESIGNATED CASH				
	127,749	-	-	-
NET CHANGES IN FUND BALANCE				
	<u>\$ -</u>	<u>\$ -</u>	(23,070)	<u>\$ (23,070)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			23,070	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	21000	21100	23000	24101
	Food Services	Universal Free Lunch	Student Activity	Title I IASA
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ 304	\$ -
Accounts receivable				
Due from other governments	18,759	835	-	87,886
TOTAL ASSETS	\$ 18,759	\$ 835	\$ 304	\$ 87,886
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	28,513
Due to other funds	18,759	835	-	59,373
Total liabilities	18,759	835	-	87,886
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	304	-
Unassigned (deficit)	-	-	-	-
Total fund balances	-	-	304	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 18,759	\$ 835	\$ 304	\$ 87,886

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary Current
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	64,446	2,975	18,189	7,618
TOTAL ASSETS	\$ 64,446	\$ 2,975	\$ 18,189	\$ 7,618
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	19,701	-	-	-
Due to other funds	44,745	2,975	18,189	7,618
Total liabilities	64,446	2,975	18,189	7,618
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 64,446	\$ 2,975	\$ 18,189	\$ 7,618

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	24190 School Improvement Grant	24342 ESSR III Round 2	26107 REC/District Fiscal Agent	27109 Instructional Materials - Special Appropriations
ASSETS				
Current assets				
Cash and cash equivalents	\$ 3	\$ -	\$ -	\$ 738
Accounts receivable				
Due from other governments	-	59,337	88,266	-
TOTAL ASSETS	\$ 3	\$ 59,337	\$ 88,266	\$ 738
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	3	5,723	8,555	-
Due to other funds	-	53,614	79,711	-
Total liabilities	3	59,337	88,266	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	738
Unassigned (deficit)	-	-	-	-
Total fund balances	-	-	-	738
TOTAL LIABILITIES AND FUND BALANCES	\$ 3	\$ 59,337	\$ 88,266	\$ 738

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	27202 Open Sci Ed Expansion	27416 State Funded Out-of-School Time Program	27502 Student Advisement Plan	27552 Innovation Zone Grant
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 5,894	\$ -	\$ 8,608
Accounts receivable				
Due from other governments	20	-	10,371	-
TOTAL ASSETS	\$ 20	\$ 5,894	\$ 10,371	\$ 8,608
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	5,894	-	8,608
Due to other funds	20	-	10,371	-
Total liabilities	20	5,894	10,371	8,608
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 20	\$ 5,894	\$ 10,371	\$ 8,608

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	27573 CTE Junior Bill SB192	27575 Bilingual Multicultural Ed	27583 Behavioral Health Supports (SEL)	28133 Youth Conservation Corp NMEMNR
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,082	\$ -	\$ 1,486	\$ -
Accounts receivable				
Due from other governments	-	3,921	-	54,722
TOTAL ASSETS	\$ 5,082	\$ 3,921	\$ 1,486	\$ 54,722
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	5,082	2,059	1,486	7,789
Due to other funds	-	1,862	-	47,437
Total liabilities	5,082	3,921	1,486	55,226
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Unassigned (deficit)	-	-	-	(504)
Total fund balances	-	-	-	(504)
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,082	\$ 3,921	\$ 1,486	\$ 54,722

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	29102 Private Direct Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31400 Special Capital Outlay - State
ASSETS				
Current assets				
Cash and cash equivalents	\$ 3,681	\$ 15,000	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	76,361	-
TOTAL ASSETS	<u>\$ 3,681</u>	<u>\$ 15,000</u>	<u>\$ 76,361</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	76,361	-
Total liabilities	<u>-</u>	<u>-</u>	<u>76,361</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	3,681	15,000	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	<u>3,681</u>	<u>15,000</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,681</u>	<u>\$ 15,000</u>	<u>\$ 76,361</u>	<u>\$ -</u>

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2024

	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 Capital Improvements SB-9 (State Match Cash)	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ 21,467	\$ 11,732	\$ 11,688	\$ 85,683
Accounts receivable				
Due from other governments	7,633	3,731	-	505,070
TOTAL ASSETS	\$ 29,100	\$ 15,463	\$ 11,688	\$ 590,753
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 7,557	\$ -	\$ -	\$ 7,557
Accrued liabilities	-	-	-	93,413
Due to other funds	21,543	-	-	443,413
Total liabilities	29,100	-	-	544,383
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	15,463	11,688	46,874
Unassigned (deficit)	-	-	-	(504)
Total fund balances	-	15,463	11,688	46,370
TOTAL LIABILITIES AND FUND BALANCES	\$ 29,100	\$ 15,463	\$ 11,688	\$ 590,753

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	21000	21100	23000	24101
	Food Services	Universal Free Lunch	Non- Instructional Support	Title I IASA
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	20,204	-	-	-
State sources	-	9,300	-	-
Federal sources	189,125	-	-	274,663
Total revenues	209,329	9,300	-	274,663
EXPENDITURES				
Current				
Instruction	-	-	1,247	272,520
Support services				
Students	-	-	-	2,143
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	209,329	9,300	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	209,329	9,300	1,247	274,663
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,247)	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(1,247)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	1,551	-
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR as adjusted	-	-	1,551	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ 304	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	24106	24153	24154	24174
	Entitlement	English	Teacher/Principal	Carl D Perkins
	IDEA-B	Language	Training &	Secondary
	_____	Acquisition	Recruiting	Current
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	167,618	2,975	18,888	11,464
Total revenues	<u>167,618</u>	<u>2,975</u>	<u>18,888</u>	<u>11,464</u>
EXPENDITURES				
Current				
Instruction	-	2,975	18,888	11,464
Support services				
Students	167,618	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>167,618</u>	<u>2,975</u>	<u>18,888</u>	<u>11,464</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	1,067	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,067</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	1,067	-
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>(1,067)</u>	<u>-</u>
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR as adjusted	<u>-</u>	<u>-</u>	<u>(1,067)</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	24190 School Improvement Grant	24342 ESSR III Round 2	26107 REC/District Fiscal Agent	27109 Instructional Materials - Special Appropriations
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	103,265	-
State sources	-	-	-	6,254
Federal sources	144,042	59,338	-	-
Total revenues	144,042	59,338	103,265	6,254
EXPENDITURES				
Current				
Instruction	98,889	27,052	93,641	6,199
Support services				
Students	45,153	-	9,624	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	23,149	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	9,137	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	144,042	59,338	103,265	6,199
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	55
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	55
FUND BALANCES, BEGINNING OF YEAR	-	-	-	683
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR as adjusted	-	-	-	683
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 738

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	27202 Open Sci Ed Expansion	27416 State Funded Out-of-School Time Program	27502 Student Advisement Plan	27552 Innovation Zone Grant
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	1,700	-	10,371	107,693
Federal sources	-	-	-	-
Total revenues	<u>1,700</u>	<u>-</u>	<u>10,371</u>	<u>107,693</u>
EXPENDITURES				
Current				
Instruction	1,700	-	-	-
Support services				
Students	-	-	10,371	107,693
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>1,700</u>	<u>-</u>	<u>10,371</u>	<u>107,693</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR as adjusted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	27573 CTE Junior Bill SB192	27575 Bilingual Multicultural Ed	27583 Behavioral Health Supports (SEL)	28133 Youth Conservation Corp NMEMNR
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	108,216
State sources	-	16,344	-	-
Federal sources	-	-	-	-
Total revenues	-	16,344	-	108,216
EXPENDITURES				
Current				
Instruction	-	16,344	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	12,268
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	96,452
Facilities, supplies, and materials	-	-	-	-
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	16,344	-	108,720
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(504)
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(504)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR as adjusted	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ (504)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	29102 Private Direct Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31400 Special Capital Outlay - State
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	305,443	87,943
Federal sources	-	-	-	-
Total revenues	-	-	305,443	87,943
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	1,157	10,000	-	-
Facilities, supplies, and materials	-	-	305,443	87,943
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,157	10,000	305,443	87,943
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,157)	(10,000)	-	-
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(1,157)	(10,000)	-	-
FUND BALANCES, BEGINNING OF YEAR	4,838	25,000	-	-
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR as adjusted	4,838	25,000	-	-
FUND BALANCES, END OF YEAR	\$ 3,681	\$ 15,000	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2024

	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 Capital Improvements SB-9 (State Match Cash)	Total
REVENUES				
Property taxes	\$ 342,089	\$ 173,450	\$ -	\$ 515,539
Local and county sources	-	-	-	231,685
State sources	-	-	35,934	580,982
Federal sources	-	-	-	868,113
Total revenues	342,089	173,450	35,934	2,196,319
EXPENDITURES				
Current				
Instruction	-	-	-	550,919
Support services				
Students	-	-	-	342,602
Instruction	-	-	-	-
General administration	3,386	1,717	-	17,371
School administration	-	-	-	-
Central services	-	-	-	23,149
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	218,629
Community services operations	-	-	-	116,746
Facilities, supplies, and materials	320,153	169,715	34,020	917,274
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	323,539	171,432	34,020	2,186,690
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	18,550	2,018	1,914	9,629
OTHER FINANCING SOURCES (USES)				
Leases financing	-	-	-	-
SBITA financing	-	-	-	-
Transfers to (from) other funds	-	-	-	1,067
Total other financing sources (uses)	-	-	-	1,067
NET CHANGES IN FUND BALANCES	18,550	2,018	1,914	10,696
FUND BALANCES, BEGINNING OF YEAR	(18,550)	13,445	9,774	35,674
Adjustments - changes within reporting entity	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR as adjusted	(18,550)	13,445	9,774	35,674
FUND BALANCES, END OF YEAR	\$ -	\$ 15,463	\$ 11,688	\$ 46,370

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2024

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2024	Safekeeping Agent
Wells Fargo	CUSIP# 3140KFMH5 FNMA FNMS, 2.000% 11/1/2050	\$ 368,014	Bank of New York Mellon
Wells Fargo	CUSIP# 3140XFSZ5 FNMA FNMS, 3.000% 7/1/2043	6,350	Bank of New York Mellon
Wells Fargo	CUSIP# 31418CDL5 FNMA FNMS 3.000% 11/1/2046	229,496	Bank of New York Mellon
Wells Fargo	CUSIP# 36179W5E4 GNMA G2SF, 4.000% 5/20/2052	118,159	Bank of New York Mellon
Wells Fargo	CUSIP# 36179XTB2 GNMA G2SF, 4.500% 1/20/2053	<u>35,454</u>	Bank of New York Mellon
		<u>\$ 757,472</u>	
	Total amount on deposit	\$ 1,620,257	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,370,257	
	50% collateral requirement	685,128	
	Total pledged	<u>757,472</u>	
	Over pledged	<u>\$ 72,344</u>	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2024

	<u>Primary Government</u>
Operating account - Wells Fargo	\$ 1,620,257
Reconciling items	<u>(252,009)</u>
Reconciled balance at June 30, 2024	<u>1,368,248</u>
Balance per statement of net position	<u><u>\$ 1,368,248</u></u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2024

	Operational Account 11000	Universal Free Meals 21100	Food Services 21000	Non-Instructional Support 23000
June 30, 2023 Cash Balance	\$ 611,227	\$ -	\$ -	\$ 1,551
2023-2024 Revenue	5,335,109	8,465	190,570	-
2023-2024 Expenditures	(4,364,635)	(9,300)	(209,329)	(1,247)
Permanent cash transfers/revisions	(1,067)	-	-	-
Adjustments	-	-	-	-
June 30, 2024 Cash Available to Budget	1,580,634	(835)	(18,759)	304
June 30, 2024 Payroll liabilities	236,944	-	-	-
June 30, 2024 Temporary interfund loans	(503,840)	835	18,759	-
June 30, 2024 unreconciled differences	(31,173)	-	-	-
June 30, 2024 Cash (Book Balance)	<u>\$ 1,282,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2024 Cash (book balance)	\$ 1,282,565	\$ -	\$ -	\$ 304
June 30, 2024 Payroll liabilities	(245,638)	-	-	-
June 30, 2024 Temporary interfund loans	522,237	(835)	(18,759)	-
Unreconciled amount	33,615	-	-	-
Line 7 PED Cash Report June 30, 2024	<u>\$ 1,592,779</u>	<u>\$ (835)</u>	<u>\$ (18,759)</u>	<u>\$ 304</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2024

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000
June 30, 2023 Cash Balance	\$ (233,021)	\$ (25,735)	\$ (88,415)	(26,237)
2023-2024 Revenue	715,821	40,735	217,147	79,731
2023-2024 Expenditures	(821,376)	(103,266)	(142,308)	(108,720)
Permanent cash transfers/revisions	1,067	-	-	-
Adjustments	1	-	2	-
June 30, 2024 Cash Available to Budget	(337,508)	(88,266)	(13,574)	(55,226)
June 30, 2024 Payroll liabilities	72,173	8,555	23,129	7,789
June 30, 2024 Temporary interfund loans	265,338	79,711	12,253	47,437
June 30, 2024 unreconciled differences	-	-	-	-
June 30, 2024 Cash (Book Balance)	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 21,808</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2024 Cash (book balance)	\$ 3	\$ -	\$ 21,808	\$ -
June 30, 2024 Payroll liabilities	(72,173)	(8,555)	(23,129)	(7,789)
June 30, 2024 Temporary interfund loans	(265,338)	(79,711)	(12,253)	(47,437)
Unreconciled amount	-	-	-	-
Line 7 PED Cash Report June 30, 2024	<u>\$ (337,508)</u>	<u>\$ (88,266)</u>	<u>\$ (13,574)</u>	<u>\$ (55,226)</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2024

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2023 Cash Balance	29,838	\$ (70,244)	\$ (423,839)	\$ 70,945
2023-2024 Revenue	-	299,326	511,782	339,506
2023-2024 Expenditures	(11,157)	(305,443)	(87,943)	(410,527)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2024 Cash Available to Budget	18,681	(76,361)	-	(76)
June 30, 2024 Payroll liabilities	-	-	-	-
June 30, 2024 Temporary interfund loans	-	76,361	-	21,543
June 30, 2024 unreconciled differences	-	-	-	-
June 30, 2024 Cash (Book Balance)	<u>\$ 18,681</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,467</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2024 Cash (book balance)	\$ 18,681	\$ -	\$ -	\$ 21,467
June 30, 2024 Payroll liabilities	-	-	-	-
June 30, 2024 Temporary interfund loans	-	(76,361)	-	(21,543)
Unreconciled amount	-	-	-	-
Line 7 PED Cash Report June 30, 2024	<u>\$ 18,681</u>	<u>\$ (76,361)</u>	<u>\$ -</u>	<u>\$ (76)</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2024

	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2023 Cash Balance	\$ 10,894	\$ 9,774	\$ (133,262)
2023-2024 Revenue	172,259	35,934	7,946,385
2023-2024 Expenditures	(171,421)	(34,020)	(6,780,692)
Permanent cash transfers/revisions	-	-	-
Adjustments	-	-	3
June 30, 2024 Cash Available to Budget	11,732	11,688	1,032,434
June 30, 2024 Payroll liabilities	-	-	348,590
June 30, 2024 Temporary interfund loans	-	-	18,397
June 30, 2024 unreconciled differences	-	-	(31,173)
June 30, 2024 Cash (Book Balance)	<u>\$ 11,732</u>	<u>\$ 11,688</u>	<u>\$ 1,368,248</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2024 Cash (book balance)	\$ 11,732	\$ 11,688	\$ 1,368,248
June 30, 2024 Payroll liabilities	-	-	(357,284)
June 30, 2024 Temporary interfund loans	-	-	-
Unreconciled amount	2,550	-	36,165
Line 7 PED Cash Report June 30, 2024	<u>\$ 14,282</u>	<u>\$ 11,688</u>	<u>\$ 1,047,129</u>

The accompanying notes are an integral part of the financial statements.