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Governing Council Financial Report

As of August 31, 2024

ROBERT F KENNEDY CHARTER GOVERNING COUNCIL

FINANCE AGENDA

SEPTEMBER 26, 2024

- I. FINANCIAL STATEMENTS FOR REVIEW**
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Robert F. Kennedy Charter School

Account Summary Report - Revenues - August 2024

Cycle: FY2025; Begin Date: 07/01/2024; End Date: 08/31/2024; Account Type: Revenue; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: Yes; Include Unposted Transactions: No; Created On: 9/21/2024 5:47:04 PM

Account Code	Description	Budget (YTD)	Actual (YTD)	Available
11000-0000-41920-0000-001051-0000-00000	Contributions and Donations From Private	(\$77.62)	(\$77.62)	\$0.00
11000-0000-43101-0000-001051-0000-00000	State Equalization Guarantee	(\$4,641,124.37)	(\$837,099.34)	(\$3,804,025.03)
11000 - Operational		(\$4,641,201.99)	(\$837,176.96)	(\$3,804,025.03)
21000-0000-41603-0000-001051-0000-00000	Fees – Adults/Food Services	(\$2,500.00)	(\$63.75)	(\$2,436.25)
21000-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$18,759.39)	\$18,759.39
21000-0000-43203-0000-001051-0000-00000	State Direct Grants	(\$280,000.00)	\$0.00	(\$280,000.00)
21000 - Food Services		(\$282,500.00)	(\$18,823.14)	(\$263,676.86)
21100-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$834.60)	\$834.60
21100-0000-43203-0000-001051-0000-00000	State Direct Grants	(\$10,000.00)	\$0.00	(\$10,000.00)
21100 - Universal Free Lunch (State funded)		(\$10,000.00)	(\$834.60)	(\$9,165.40)
24101-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$268,872.90)	\$0.00	(\$268,872.90)
24101-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$87,887.97)	\$87,887.97
24101 - Title I - IASA		(\$268,872.90)	(\$87,887.97)	(\$180,984.93)
24106-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$165,117.00)	\$0.00	(\$165,117.00)
24106-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$64,444.63)	\$64,444.63
24106 - Entitlement IDEA-B		(\$165,117.00)	(\$64,444.63)	(\$100,672.37)
24153-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$2,325.00)	\$0.00	(\$2,325.00)
24153-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$2,975.00)	\$2,975.00
24153 - English Language Acquisition		(\$2,325.00)	(\$2,975.00)	\$650.00
24154-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$22,404.00)	\$0.00	(\$22,404.00)
24154-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$18,189.00)	\$18,189.00
24154 - Teacher/Principal Training & Recruiting		(\$22,404.00)	(\$18,189.00)	(\$4,215.00)
24174-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$7,618.25)	\$7,618.25
24174 - Carl Perkins CTE Grant		\$0.00	(\$7,618.25)	\$7,618.25
24190-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$125,000.00)	\$0.00	(\$125,000.00)
24190 - Title I Comp. Support & Imprv. (CSI)		(\$125,000.00)	\$0.00	(\$125,000.00)
24330-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$97,057.52)	\$97,057.52
24330 - ARP ESSER III		\$0.00	(\$97,057.52)	\$97,057.52
24342-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$59,335.88)	\$59,335.88
24342 - ESSERIII Round 2		\$0.00	(\$59,335.88)	\$59,335.88
27107-0000-43204-0000-001051-0000-00000	State flowthrough grants	(\$7,312.00)	\$0.00	(\$7,312.00)
27107 - Literacy For Children @ Risk PED		(\$7,312.00)	\$0.00	(\$7,312.00)
27202-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$20.00)	\$20.00
27202 - Open Sci Ed Expansion		\$0.00	(\$20.00)	\$20.00
27416-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$8,611.00)	\$0.00	(\$8,611.00)
27416 - State Funded Out-of-School Time		(\$8,611.00)	\$0.00	(\$8,611.00)
27502-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$10,371.21)	\$10,371.21
27502-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$11,817.00)	\$0.00	(\$11,817.00)
27502 - Career Tech. Education		(\$11,817.00)	(\$10,371.21)	(\$1,445.79)
27512-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$30,000.00)	\$0.00	(\$30,000.00)
27512 - High Dosage Tutoring		(\$30,000.00)	\$0.00	(\$30,000.00)
27552-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$100,000.00)	\$0.00	(\$100,000.00)
27552 - Innovation Zone Grant		(\$100,000.00)	\$0.00	(\$100,000.00)
27575-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$3,921.32)	\$3,921.32
27575 - Bilingual Multicultural Ed		\$0.00	(\$3,921.32)	\$3,921.32
28133-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$54,722.20)	\$54,722.20
28133 - Youth Conservation Corp NMEMNR		\$0.00	(\$54,722.20)	\$54,722.20
31200-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$76,360.50)	\$76,360.50
31200 - Public School Capital Outlay		\$0.00	(\$76,360.50)	\$76,360.50
31400-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$700,000.00)	\$0.00	(\$700,000.00)
31400-0000-43204-0000-001051-0000-00000	Prior Year Balances	(\$634,683.00)	\$0.00	(\$634,683.00)
31400 - Special Capital Outlay-State		(\$1,334,683.00)	\$0.00	(\$1,334,683.00)
31600-0000-41110-0000-001051-0000-00000	Ad Valorem Taxes – School District	(\$331,722.00)	(\$9,912.75)	(\$321,809.25)
31600 - Capital Improvements HB-33		(\$331,722.00)	(\$9,912.75)	(\$321,809.25)
31701-0000-41110-0000-001051-0000-00000	Ad Valorem Taxes-School District	(\$168,320.00)	(\$4,864.17)	(\$163,455.83)
31701 - Capital Improvements SB-9		(\$168,320.00)	(\$4,864.17)	(\$163,455.83)
Grand Total		(\$7,509,885.89)	(\$1,354,515.10)	(\$6,155,370.79)

Robert F. Kennedy Charter School

Account Summary Report - Expenditures - August 2024

Cycle: FY2025; Begin Date: 07/01/2024; End Date: 08/31/2024; Account Type: Expenditure; Subtotal Elements: Fund,Function;
 Account Expression: [All]; Subtotal By Account Type: Yes; Include Unposted Transactions: No; Created On: 9/21/2024 5:46:04 PM

Account Code	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
11000 - Operational	\$6,336,945.99	\$732,658.93	\$4,053,353.29	\$1,550,933.77
21000 - Food Services	\$282,500.00	\$0.00	\$282,500.00	\$0.00
21100 - Universal Free Lunch (State funded)	\$10,000.00	\$0.00	\$0.00	\$10,000.00
23000 - Non-Instructional Support	\$293.30	\$0.00	\$0.00	\$293.30
24101 - Title I - IASA	\$268,872.90	\$21,405.01	\$167,489.10	\$79,978.79
24106 - Entitlement IDEA-B	\$165,117.00	\$5,223.10	\$41,457.36	\$118,436.54
24153 - English Language Acquisition	\$2,325.00	\$0.00	\$0.00	\$2,325.00
24154 - Teacher/Principal Training & Recruiting	\$22,404.00	\$1,088.00	\$0.00	\$21,316.00
24190 - Title I Comp. Support & Imprv. (CSI)	\$125,000.00	\$3,161.45	\$26,644.97	\$95,193.58
27107 - Literacy For Children @ Risk PED	\$7,312.00	\$0.00	\$0.00	\$7,312.00
27416 - State Funded Out-of-School Time	\$8,611.00	\$0.00	\$0.00	\$8,611.00
27502 - Career Tech. Education	\$11,817.00	\$0.00	\$0.00	\$11,817.00
27512 - High Dosage Tutoring	\$30,000.00	\$0.00	\$0.00	\$30,000.00
27552 - Innovation Zone Grant	\$100,000.00	\$11,039.35	\$87,167.52	\$1,793.13
28133 - Youth Conservation Corp NMEMNR	\$96,075.23	\$33,129.61	\$30,036.12	\$32,909.50
29102 - Private Dir Grants (Categorical)	\$3,680.94	\$0.00	\$0.00	\$3,680.94
29114 - McCune Charitable Foundation	\$15,000.00	\$0.00	\$0.00	\$15,000.00
31400 - Special Capital Outlay-State	\$1,334,683.00	\$0.00	\$363,234.36	\$971,448.64
31600 - Capital Improvements HB-33	\$331,722.00	\$9,912.52	\$550,371.70	(\$228,562.22)
31701 - Capital Improvements SB-9	\$168,320.00	\$28,401.81	\$19,280.74	\$120,637.45
31703 - SB-9 State Match Cash	\$14,270.41	\$0.00	\$0.00	\$14,270.41
Grand Total	\$9,334,949.77	\$846,019.78	\$5,621,535.16	\$2,867,394.83

RFK Charter School

Balance Sheet - August 2024

Cycle: FY2025; Fund Class: [All]; Fund Columns: [All Non-Zero Funds]; Account Expression: [All]; Balance Date: 08/31/2024; Detail: No; Created On: 9/21/2024 5:18:53 PM

Description	11000	14000	21000	21100	23000	24101	24106	24153	24154	24162
11011 - Bank Account	\$1,813,612.98	\$0.00	\$63.75	\$0.00	\$303.60	(\$14,198.08)	(\$3,440.92)	\$0.00	(\$1,088.00)	\$0.00
32300 - Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Asset	\$1,813,612.98	\$0.00	\$63.75	\$0.00	\$303.60	(\$14,198.08)	(\$3,440.92)	\$0.00	(\$1,088.00)	\$0.00
Subtotal of Account Group: Assets	\$1,813,612.98	\$0.00	\$63.75	\$0.00	\$303.60	(\$14,198.08)	(\$3,440.92)	\$0.00	(\$1,088.00)	\$0.00
21011 - Accounts Payable	\$23.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21100 - NM State Withholding	\$8,159.60	\$0.00	\$0.00	\$0.00	\$0.00	\$504.86	\$115.91	\$0.00	\$0.00	\$0.00
23121 - Salaries and Wages	\$80.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$80.00)	\$0.00	\$0.00	\$0.00
23124 - ERB-Educational Retirement Benefits	\$82,115.82	\$0.00	\$0.00	\$0.00	\$0.00	\$4,646.63	\$1,098.43	\$0.00	\$0.00	\$0.00
23125 - Employee Insurance	\$22,966.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,326.16	\$432.45	\$0.00	\$0.00	\$0.00
23126 - Unemployment Insurance	\$3,042.56	\$0.00	\$0.00	\$0.00	\$0.00	\$234.16	\$124.01	\$0.00	\$0.00	\$0.00
23145 - RHC - Retiree Health Care	\$9,616.58	\$0.00	\$0.00	\$0.00	\$0.00	\$483.18	\$114.21	\$0.00	\$0.00	\$0.00
23147 - Voluntary Deductions	\$2,460.72	\$0.00	\$0.00	\$0.00	\$0.00	\$11.94	\$10.10	\$0.00	\$0.00	\$0.00
23148 - Court Ordered Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$32.93)	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Liability	\$128,465.60	\$0.00	\$0.00	\$0.00	\$0.00	\$7,206.93	\$1,782.18	\$0.00	\$0.00	\$0.00
32000 - Fund Balances	\$1,588,794.61	(\$837.47)	(\$18,759.78)	(\$834.60)	\$303.60	(\$43,446.28)	(\$50,451.21)	(\$2,975.00)	(\$9,197.34)	\$6,999.34
32300 - Unreserved Fund Balance	(\$8,165.26)	\$837.47	\$0.39	\$0.00	\$0.00	(\$44,441.69)	(\$13,993.42)	\$0.00	(\$8,991.66)	(\$6,999.34)
Net Increase/Decrease	\$104,518.03	\$0.00	\$18,823.14	\$834.60	\$0.00	\$66,482.96	\$59,221.53	\$2,975.00	\$17,101.00	\$0.00
Subtotal of Account Type: Fund Balance/Retained Earnings	\$1,685,147.38	\$0.00	\$63.75	\$0.00	\$303.60	(\$21,405.01)	(\$5,223.10)	\$0.00	(\$1,088.00)	\$0.00
Subtotal of Account Group: Liabilities/Fund Balance	\$1,813,612.98	\$0.00	\$63.75	\$0.00	\$303.60	(\$14,198.08)	(\$3,440.92)	\$0.00	(\$1,088.00)	\$0.00

RFK Charter School

Balance Sheet - August 2024

Cycle: FY2025; Fund Class: [All]; Fund Columns: [All Non-Zero Funds]; Account Expression: [All]; Balance Date: 08/31/2024; Detail: No; Created On: 9/21/2024 5:18:53 PM

Description	24174	24180	24190	24330	24342	25153	26107	27107	27109	27183
11011 - Bank Account	\$0.00	\$0.00	(\$2,082.22)	\$79.28	\$0.00	\$0.00	(\$88,238.83)	\$0.00	\$738.26	\$0.00
32300 - Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Asset	\$0.00	\$0.00	(\$2,082.22)	\$79.28	\$0.00	\$0.00	(\$88,238.83)	\$0.00	\$738.26	\$0.00
Subtotal of Account Group: Assets	\$0.00	\$0.00	(\$2,082.22)	\$79.28	\$0.00	\$0.00	(\$88,238.83)	\$0.00	\$738.26	\$0.00
21011 - Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21100 - NM State Withholding	\$0.00	\$0.00	\$61.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23121 - Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - ERB-Educational Retirement Benefits	\$0.00	\$0.00	\$663.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23125 - Employee Insurance	\$0.00	\$0.00	\$271.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23126 - Unemployment Insurance	\$0.00	\$0.00	\$13.98	\$79.28	\$0.00	\$0.00	\$25.12	\$0.00	\$0.00	\$0.00
23145 - RHC - Retiree Health Care	\$0.00	\$0.00	\$68.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23147 - Voluntary Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23148 - Court Ordered Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Liability	\$0.00	\$0.00	\$1,079.23	\$79.28	\$0.00	\$0.00	\$25.12	\$0.00	\$0.00	\$0.00
32000 - Fund Balances	(\$7,618.25)	\$42,920.73	\$0.00	(\$97,057.52)	(\$59,335.88)	(\$2,797.99)	(\$88,263.95)	\$3,312.00	\$738.26	\$591.00
32300 - Unreserved Fund Balance	\$0.00	(\$42,920.73)	\$0.00	\$0.00	\$0.00	\$2,797.99	\$0.00	(\$3,312.00)	\$0.00	(\$591.00)
Net Increase/Decrease	\$7,618.25	\$0.00	(\$3,161.45)	\$97,057.52	\$59,335.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Fund Balance/Retained Earnings	\$0.00	\$0.00	(\$3,161.45)	\$0.00	\$0.00	\$0.00	(\$88,263.95)	\$0.00	\$738.26	\$0.00
Subtotal of Account Group: Liabilities/Fund Balance	\$0.00	\$0.00	(\$2,082.22)	\$79.28	\$0.00	\$0.00	(\$88,238.83)	\$0.00	\$738.26	\$0.00

RFK Charter School

Balance Sheet - August 2024

Cycle: FY2025; Fund Class: [All]; Fund Columns: [All Non-Zero Funds]; Account Expression: [All]; Balance Date: 08/31/2024;
Detail: No; Created On: 9/21/2024 5:18:53 PM

Description	27202	27502	27552	27573	27575	28133	28211	29102	29114	31200	31400
11011 - Bank Account	\$0.00	\$0.00	(\$6,686.17)	\$31.82	\$5.56	(\$32,332.78)	\$0.00	\$3,681.23	\$15,000.00	\$0.00	\$0.00
32300 - Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.26	\$0.00	\$0.00	\$0.00	(\$0.09)
Subtotal of Account Type: Asset	\$0.00	\$0.00	(\$6,686.17)	\$31.82	\$5.56	(\$32,332.78)	\$0.26	\$3,681.23	\$15,000.00	\$0.00	(\$0.09)
Subtotal of Account Group: Assets	\$0.00	\$0.00	(\$6,686.17)	\$31.82	\$5.56	(\$32,332.78)	\$0.26	\$3,681.23	\$15,000.00	\$0.00	(\$0.09)
21011 - Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21100 - NM State Withholding	\$0.00	\$0.00	\$232.14	\$0.00	\$0.00	\$193.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23121 - Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - ERB-Educational Retirement Benefits	\$0.00	\$0.00	\$2,358.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23125 - Employee Insurance	\$0.00	\$0.00	\$966.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23126 - Unemployment Insurance	\$0.00	\$0.00	\$108.40	\$31.82	\$5.56	\$299.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23145 - RHC - Retiree Health Care	\$0.00	\$0.00	\$245.21	\$0.00	\$0.00	\$804.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23147 - Voluntary Deductions	\$0.00	\$0.00	\$442.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23148 - Court Ordered Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Liability	\$0.00	\$0.00	\$4,353.18	\$31.82	\$5.56	\$1,298.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32000 - Fund Balances	(\$20.00)	(\$10,371.21)	\$0.00	\$0.00	(\$3,921.32)	(\$55,223.39)	\$0.26	\$3,681.23	\$15,000.00	(\$76,360.54)	(\$0.09)
32300 - Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.04	\$0.00
Net Increase/Decrease	\$20.00	\$10,371.21	(\$11,039.35)	\$0.00	\$3,921.32	\$21,592.59	\$0.00	\$0.00	\$0.00	\$76,360.50	\$0.00
Subtotal of Account Type: Fund Balance/Retained Earnings	\$0.00	\$0.00	(\$11,039.35)	\$0.00	\$0.00	(\$33,630.80)	\$0.26	\$3,681.23	\$15,000.00	\$0.00	(\$0.09)
Subtotal of Account Group: Liabilities/Fund Balance	\$0.00	\$0.00	(\$6,686.17)	\$31.82	\$5.56	(\$32,332.78)	\$0.26	\$3,681.23	\$15,000.00	\$0.00	(\$0.09)

RFK Charter School

Balance Sheet - August 2024

Cycle: FY2025; Fund Class: [All]; Fund Columns: [All Non-Zero Funds]; Account Expression: [All]; Balance Date: 08/31/2024; Detail: No; Created On: 9/21/2024 5:18:53 PM

Description	31600	31700	31701	31703	90001	Total
11011 - Bank Account	(\$21,543.15)	\$0.00	(\$11,806.01)	\$11,688.16	\$0.00	\$1,663,788.48
32300 - Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.17
Subtotal of Account Type: Asset	(\$21,543.15)	\$0.00	(\$11,806.01)	\$11,688.16	\$0.00	\$1,663,788.65
Subtotal of Account Group: Assets	(\$21,543.15)	\$0.00	(\$11,806.01)	\$11,688.16	\$0.00	\$1,663,788.65
21011 - Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.78
21100 - NM State Withholding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,267.57
23121 - Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - ERB-Educational Retirement Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90,882.50
23125 - Employee Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,963.67
23126 - Unemployment Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,964.76
23145 - RHC - Retiree Health Care	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,332.33
23147 - Voluntary Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,925.24
23148 - Court Ordered Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$32.93)
Subtotal of Account Type: Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$144,326.92
32000 - Fund Balances	(\$38,773.50)	\$21,587.68	\$11,731.63	\$11,688.16	(\$1,994.85)	\$1,139,108.33
32300 - Unreserved Fund Balance	\$17,230.12	(\$21,587.68)	\$0.00	\$0.00	\$1,994.85	(\$128,141.92)
Net Increase/Decrease	\$0.23	\$0.00	(\$23,537.64)	\$0.00	\$0.00	\$508,495.32
Subtotal of Account Type: Fund Balance/Retained Earnings	(\$21,543.15)	\$0.00	(\$11,806.01)	\$11,688.16	\$0.00	\$1,519,461.73
Subtotal of Account Group: Liabilities/Fund Balance	(\$21,543.15)	\$0.00	(\$11,806.01)	\$11,688.16	\$0.00	\$1,663,788.65

C

Robert F. Kennedy Charter School

Bank Account Reconciliation - August 2024

Accounting Cycle: FY2025; Bank: Wells Fargo - ; Bank Account: XXXXXX0510 - Operational Account; Statement Date: 08/31/2024; Include Unposted Transactions: No; Created On: 9/21/2024 5:11:54 PM

	Bank Reconciliation	+	Outstanding	=	Expected GL	-	Actual GL	=	Difference
Beginning Balance	\$1,685,118.35	+	(\$43,325.99)	=	\$1,641,792.36	-	\$1,641,792.36	=	\$0.00
Deposits/Debits	\$481,328.86	+	\$10,472.39	=	\$491,801.25	-	\$502,534.67	=	(\$10,733.42)
Withdrawals/Credits	(\$460,515.95)	+	(\$9,289.18)	=	(\$469,805.13)	-	(\$480,538.55)	=	\$10,733.42
Sub Total	\$1,705,931.26		A (\$42,142.78)		B \$1,663,788.48		\$1,663,788.48		C \$0.00

A = Bank Statement Balance

B = Outstanding Checks

C = Balance Sheet

Analyzed Business Checking - PF

Account number: [REDACTED] 0510 ■ August 1, 2024 - August 31, 2024 ■ Page 1 of 3



ROBERT F KENNEDY CHARTER HIGH SCHOOL
 STATE ACCOUNT
 OPERATING ACCOUNT
 4300 BLAKE RD SW
 ALBUQUERQUE NM 87121-5179

Questions?

Call your Customer Service Officer or Client Services
 1-800-AT WELLS (1-800-289-3557)
 5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (585)
 P.O. Box 6995
 Portland, OR 97228-6995

Account summary

Analyzed Business Checking - PF

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED] 0510	\$1,685,118.35	\$481,624.34	-\$460,811.43	\$1,705,931.26

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	08/01	295.48	Wex Inc Hist Rtn 240801 9100008013330 Rfk Charter School
	08/09	59,335.88	Desktop Check Deposit
	08/13	418,549.67	APS Payments Rfk Cs Rfk Charter School
	08/15	14.91	Sandoval County ACH Paymen 1418011 July 2024 Dist APS Sb-9
	08/19	29.67	Sandoval County ACH Paymen 1423183 July 2024 Dist APS Hb-33
	08/20	3,334.98	Bernalillo Count Distr_Pymt Robert F Kennedy Chart
	08/30	63.75	Desktop Check Deposit
		\$481,624.34	Total electronic deposits/bank credits
		\$481,624.34	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	08/01	69,356.35	ACH Prep Origintn - Robert F. Kenned - File 1850475982 Coid 1850475982
	08/02	5.00	< Business to Business ACH Debit - Tax_Rev_Grt_Ecks Trd Pmnt 240801 xxxxx0240 Robert F Kennedy Chart
	08/02	275.20	< Business to Business ACH Debit - Tax_Rev_Wkc_Ecks Trd Pmnt 240801 xxxxx3776 Robert F Kennedy Chart
	08/07	66.42	ADT Security Ser Adtpapach xxxxx2284 Robert F Kennedy Chart
	08/07	295.48	< Business to Business ACH Debit - Wex Inc Fleet Debi 240806 9100008013330 Rfk Charter School
	08/07	22,593.40	< Business to Business ACH Debit - IRS Usatapytmt 080724 270462015380214 Robert F Kennedy Chart

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Electronic debits/bank debits (continued)

Effective date	Posted date	Amount	Transaction detail
	08/09	3,340.41	< Business to Business ACH Debit - State of NM Dws Ui Payment 2443443 Robert F Kennedy Chart
	08/12	30,370.32	WT Seq457020 State of NEW Mexico, Pu /Bnf=State of NEW Mexico, Public Schools Insuran Srf# Gw00000069713981 Trn#240809457020 Rfb# 202
	08/15	74,081.15	ACH Prep Origintn - Robert F. Kenned - File 1850475982 Coid 1850475982
	08/15	469.47	< Business to Business ACH Debit - Quill Corporatio BT0814 081424 000000285322521 Robert F. Kennedy Char
	08/15	1,736.55	< Business to Business ACH Debit - Lease Direct Web Pay 240814 82915374 Robert F. Kennedy Chart
	08/16	6,400.36	< Business to Business ACH Debit - Tax_Rev_Wwt_Ecks Trd Pmnt 240815 1774235264 Robert F Kennedy Chart
	08/16	7,467.07	< Business to Business ACH Debit - Nmerb Web Pay 240815 02318 Robert F Kennedy Chart
	08/19	125.42	< Business to Business ACH Debit - American Heritag Benman ACH 081524 V0775 Robert F. Kennedy Chart
	08/19	23,882.53	< Business to Business ACH Debit - IRS Usataxpymt 081924 270463262172626 Robert F Kennedy Chart
	08/26	3,378.37	< Business to Business ACH Debit - PNM 240826 Cp9RN1Eg Robert F Kennedy Chart
	08/27	348.78	< Business to Business ACH Debit - Wex Inc Fleet Debi 240826 9100008013330 Rfk Charter School
	08/29	84,010.68	ACH Prep Origintn - Robert F. Kenned - File 1850475982 Coid 1850475982
	08/30	25,839.30	< Business to Business ACH Debit - IRS Usataxpymt 083024 270464353177602 Robert F Kennedy Chart

\$354,042.26 Total electronic debits/bank debits

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
26235	440.00	08/05	26330	1,110.71	08/21	26348*	539.00	08/26
26308*	1,700.00	08/02	26332*	545.81	08/12	26349	15,100.00	08/27
26313*	2,246.40	08/13	26333	1,996.98	08/09	26350	600.00	08/26
26314	1,000.00	08/21	26334	256.00	08/14	26352*	2,100.00	08/22
26315	200.00	08/02	26336*	544.00	08/12	26353	45.86	08/26
26318*	3,000.00	08/05	26337	5,720.00	08/19	26355*	2,207.14	08/16
26321*	1,791.23	08/02	26338	407.15	08/14	26357*	1,666.48	08/16
26322	2,969.58	08/05	26339	5,920.00	08/14	26358	9,000.00	08/30
26323	7,557.07	08/13	26340	149.32	08/19	26359	150.55	08/27
26324	453.90	08/06	26341	71.80	08/15	26361*	1,851.15	08/23
26325	2,750.00	08/08	26342	5,303.32	08/14	26363*	544.00	08/26
26326	548.25	08/06	26343	937.80	08/13	26364	384.00	08/29
26327	1,840.00	08/14	26344	437.70	08/19	26365	2,130.98	08/28
26328	200.00	08/09	26345	70.00	08/22	26366	1,904.99	08/27
26329	88.67	08/09	26346	914.52	08/22	26367	166.92	08/27



Checks paid (continued)

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
26368	4,524.00	08/27	26370	1,672.00	08/27	26371	1,325.64	08/27
26369	9,686.25	08/29						
			\$106,769.17	Total checks paid				
* Gap in check sequence.								
			\$460,811.43	Total debits				

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
07/31	1,685,118.35	08/12	1,601,218.71	08/22	1,869,069.98
08/01	1,616,057.48	08/13	2,009,027.11	08/23	1,867,218.83
08/02	1,612,086.05	08/14	1,995,300.64	08/26	1,862,111.60
08/05	1,605,676.47	08/15	1,918,956.58	08/27	1,836,918.72
08/06	1,604,674.32	08/16	1,901,215.53	08/28	1,834,787.74
08/07	1,581,719.02	08/19	1,870,930.23	08/29	1,740,706.81
08/08	1,578,969.02	08/20	1,874,265.21	08/30	1,705,931.26
08/09	1,632,678.84	08/21	1,872,154.50		
Average daily ledger balance		\$1,765,290.46			

Robert F. Kennedy Charter School

Bank Account Reconciliation Report (Outstanding) - August 2024

Accounting Cycle: FY2025; Bank: Wells Fargo - ; Bank Account: XXXXXX0510 - Operational Account; Statement Date: 08/31/2024; Include Unposted Transactions: No; Created On: 9/21/2024 5:11:54 PM

Last Reconciled	Beginning Balance	Statement Date		
7/31/2024	(\$43,325.99)	08/31/2024		
Date	Source Document	Item Number	Description	Withdrawal
3/9/2024	AP24-075		ADT Security Services	\$61.50
5/7/2024	AP24-095	26175	Cindy O'neill	\$987.50
6/21/2024	PR24-0033		Ortiz, Dominic	\$0.00
7/15/2024	AP25-003	26304	Robert Baade	\$1,050.00
7/25/2024	AP25-004	26307	Robert Baade	\$165.92
7/30/2024	AP25-005	26331	Tuzinowski, Laura	\$322.68
8/9/2024	AP25-007	26335	City of Albuquerque	\$1,900.00
8/14/2024	AP25-008	26347	Robert Baade	\$20.00
8/14/2024	AP25-008	26351	Kight & Associates, LLC	\$11,300.63
8/14/2024	AP25-008	26354	Surv-tek Inc.	\$3,659.25
8/16/2024	PR25-0004	26356	Cueto, Eric	\$1,517.10
8/22/2024	AP25-009	26360	Albuquerque Charter School League	\$250.00
8/22/2024	AP25-009	26362	Robert Baade	\$36.77
8/30/2024	AP25-011		Quill	\$6,760.03
8/30/2024	AP25-011	26372	Albuquerque Bernalillo County Water Utility Authority	\$3,857.28
8/30/2024	AP25-011	26373	Albuquerque Charter School League	\$500.00
8/30/2024	AP25-011	26374	Albuquerque Public Schools	\$2,257.08
8/30/2024	AP25-011	26375	Robert Baade	\$91.03
8/30/2024	AP25-011	26376	Cooperative Educational Services	\$2,507.26
8/30/2024	AP25-011	26377	Edpuzzle, Inc.	\$2,380.00
8/30/2024	AP25-011	26378	Graphic Connection	\$1,819.76
8/30/2024	AP25-011	26379	New Mexico Labor Law Poster Service	\$199.00
8/30/2024	AP25-011	26380	Yearout Mechanical, LLC	\$499.99
			Sub Total	\$42,142.78

B

Robert F. Kennedy Charter School

Accounts Payable & Payroll Disbursements for August 2024

Bank: [All]; Bank Account: [All]; Begin Date: 08/01/2024; End Date: 08/31/2024; Status: Non-Void; Created On: 9/25/2024 10:55:44 PM

Bank	Account Number				
Date	Number	Type	Payee/From	Status	Withdrawal
8/29/2024		Payroll Liability Check	Wells Fargo Bank	Non-Void	\$84,010.68
8/15/2024		Payroll Liability Check	Wells Fargo Bank	Non-Void	\$74,081.15
8/1/2024		Payroll Liability Check	Wells Fargo Bank	Non-Void	\$69,356.35
8/9/2024		Payroll Liability Check	NMPSIA	Non-Void	\$30,370.32
8/30/2024		Payroll Liability Check	IRS	Non-Void	\$25,839.30
8/15/2024		Payroll Liability Check	IRS	Non-Void	\$23,882.53
8/6/2024		Payroll Liability Check	IRS	Non-Void	\$22,593.40
8/14/2024	26349	AP Warrant	Document Solutions, Inc.	Non-Void	\$15,100.00
8/14/2024	26351	AP Warrant	Kight & Associates, LLC	Non-Void	\$11,300.63
8/22/2024	26369	AP Warrant	Prof-Development, LLC	Non-Void	\$9,686.25
8/22/2024	26358	AP Warrant	Acellus Educational Services, LLC	Non-Void	\$9,000.00
8/14/2024		Payroll Liability Check	NM Educational Retirement Board	Non-Void	\$7,467.07
8/30/2024		AP Warrant	Quill	Non-Void	\$6,760.03
8/14/2024		Payroll Liability Check	NMTaxation and Revenue Dept.	Non-Void	\$6,400.36
8/9/2024	26339	AP Warrant	Tafoya Homes Services	Non-Void	\$5,920.00
8/9/2024	26337	AP Warrant	Newsela, Inc.	Non-Void	\$5,720.00
8/9/2024	26342	Payroll Liability Check	New Mexico Retiree Health Care Authority	Non-Void	\$5,303.32
8/22/2024	26368	AP Warrant	PNM	Non-Void	\$4,524.00
8/30/2024	26372	AP Warrant	Albuquerque Bernalillo County Water	Non-Void	\$3,857.28
8/14/2024	26354	AP Warrant	Surv-tek Inc.	Non-Void	\$3,659.25
8/26/2024	26417	AP Warrant	PNM	Non-Void	\$3,378.37
8/30/2024	26376	AP Warrant	Cooperative Educational Services	Non-Void	\$2,507.26
8/30/2024	26377	AP Warrant	Edpuzzle, Inc.	Non-Void	\$2,380.00
8/30/2024	26374	AP Warrant	Albuquerque Public Schools	Non-Void	\$2,257.08
8/14/2024	26355	AP Warrant	Tafoya Homes Services	Non-Void	\$2,207.14
8/22/2024	26365	AP Warrant	Jacob A. Gutierrez	Non-Void	\$2,130.98
8/14/2024	26352	AP Warrant	Martin Herrera	Non-Void	\$2,100.00
8/9/2024	26333	AP Warrant	Aradeli's Bilingual Office Support	Non-Void	\$1,996.98
8/22/2024	26366	AP Warrant	McCracken Pottery	Non-Void	\$1,904.99
8/9/2024	26335	AP Warrant	City of Albuquerque	Non-Void	\$1,900.00
8/22/2024	26361	AP Warrant	Aradeli's Bilingual Office Support	Non-Void	\$1,851.15
8/30/2024	26378	AP Warrant	Graphic Connection	Non-Void	\$1,819.76
8/2/2024	26321	Paycheck	Prieto, Allen E	Non-Void	\$1,791.23
8/14/2024		AP Warrant	De Lage Landen Financial Services, Inc.	Non-Void	\$1,736.55
8/22/2024	26370	AP Warrant	Sage Software, Inc.	Non-Void	\$1,672.00
8/16/2024	26357	Paycheck	Prieto, Allen E	Non-Void	\$1,666.48
8/16/2024	26356	Paycheck	Cueto, Eric	Non-Void	\$1,517.10
8/22/2024	26371	AP Warrant	Southwest Copy Systems, Inc.	Non-Void	\$1,325.64
8/9/2024	26343	Payroll Liability Check	Security Benefit Life Insurance Co.	Non-Void	\$937.80
8/14/2024	26346	AP Warrant	Albuquerque Publishing	Non-Void	\$914.52
8/14/2024	26350	AP Warrant	Explora Science Center & Children's	Non-Void	\$600.00
8/9/2024	26336	AP Warrant	Elias Vasquez	Non-Void	\$544.00
8/22/2024	26363	AP Warrant	CNM	Non-Void	\$544.00
8/14/2024	26348	AP Warrant	Cengage Learning, Inc.	Non-Void	\$539.00
8/30/2024	26373	AP Warrant	Albuquerque Charter School League	Non-Void	\$500.00
8/30/2024	26380	AP Warrant	Yearout Mechanical, LLC	Non-Void	\$499.99
8/14/2024		AP Warrant	Quill	Non-Void	\$469.47

8/9/2024	26344	Payroll Liability Check	Voya Financial	Non-Void	\$437.70
8/9/2024	26338	AP Warrant	Road Runner Waste	Non-Void	\$407.15
8/22/2024	26364	AP Warrant	Graphic Connection	Non-Void	\$384.00
8/22/2024		AP Warrant	Wex Bank/Valero	Non-Void	\$348.78
8/9/2024	26334	AP Warrant	City of Albuquerque - Environmental	Non-Void	\$256.00
8/22/2024	26360	AP Warrant	Albuquerque Charter School League	Non-Void	\$250.00
8/30/2024	26379	AP Warrant	New Mexico Labor Law Poster Service	Non-Void	\$199.00
8/22/2024	26367	AP Warrant	New Mexico Gas Company	Non-Void	\$166.92
8/22/2024	26359	AP Warrant	Albuquerque Bernalillo County Water	Non-Void	\$150.55
8/9/2024	26340	AP Warrant	Waste Management	Non-Void	\$149.32
8/14/2024		Payroll Liability Check	Allstate Workplace Division	Non-Void	\$125.42
8/30/2024	26375	AP Warrant	Robert Baade	Non-Void	\$91.03
8/9/2024	26341	Payroll Liability Check	Legal Shield	Non-Void	\$71.80
8/9/2024	26345	Payroll Liability Check	United Way	Non-Void	\$70.00
8/7/2024		AP Warrant	ADT Security Services	Non-Void	\$66.42
8/14/2024	26353	AP Warrant	Pitney Bowes Purchase Power	Non-Void	\$45.86
8/22/2024	26362	AP Warrant	Robert Baade	Non-Void	\$36.77
8/14/2024	26347	AP Warrant	Robert Baade	Non-Void	\$20.00
8/2/2024	00067396	Journal Entry	Bank Fee	Non-Void	\$5.00
Sub Total					\$469,805.13
Grand Total					\$469,805.13

RFK - ALL FUNDS
Request for Reimbursement (RFR) Summary
8/31/24

Fund Name	Fund	Award	Current Period Submitted	Submitted Current	Submitted Outstanding	Previous Period Paid RFR	YTD RFR	Balance on Fund	Status	% of Funds Billed
Food Services - USDA	21000	\$ 282,500.00	8/31/24	\$ 19,886.02			\$ 19,886.02	\$ 262,613.98	Submitted thru 8/31/24	7%
Food Services - State	21100	\$ 10,000.00	8/31/24	\$ 883.48			\$ 883.48	\$ 9,116.52	Submitted thru 8/31/24	9%
Title I	24101	\$ 268,872.90	8/31/24	\$ 21,405.01			\$ 21,405.01	\$ 247,467.89	Submitted thru 8/31/24	8%
IDEA-B	24106	\$ 165,117.00	8/31/24	\$ 5,223.10			\$ 5,223.10	\$ 159,893.90	Submitted thru 8/31/24	3%
English Language Learners	24153	\$ 2,325.00					\$ -	\$ 2,325.00		0%
Teacher/Principal Training	24154	\$ 22,404.00	8/31/24	\$ 1,088.00			\$ 1,088.00	\$ 21,316.00	Submitted thru 8/31/24	5%
MRI	24190	\$ 125,000.00	8/31/24	\$ 3,161.45			\$ 3,161.45	\$ 121,838.55	Submitted thru 8/31/24	3%
State Funded OST Program	27416	\$ 8,611.00					\$ -	\$ 8,611.00		0%
Career Tech. Educaton	27502	\$ 11,817.00					\$ -	\$ 11,817.00		0%
High Dosage Tutoring	27512	\$ 30,000.00					\$ -	\$ 30,000.00		0%
Innovation Zone Grant	27552	\$ 100,000.00	8/31/24	\$ 11,039.35			\$ 11,039.35	\$ 88,960.65	Submitted thru 8/31/24	11%
YCC	28133	\$ 96,075.23	8/31/24	\$ 33,129.61			\$ 33,129.61	\$ 62,945.62	Submitted thru 8/31/24	34%
PSCOC	31200	\$ -					\$ -	\$ -		0%
Legislative App	31400	\$ 937,170.34					\$ -	\$ 937,170.34		0%
TOTALS		\$ 2,059,892.47		\$ 95,816.02	\$ -	\$ -	\$ 95,816.02	\$ 1,964,076.45		5%

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-051-2425-0005-IB

Fund Type: Flowthrough

Adjustment Type: Initial Budget

Fiscal Year: 2024-2025

Entity Name: Robert F Kennedy Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Sanchez Irene, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-243-1118

Email: isanchez@rfkcharter.net

FLOWTHROUGH ONLY
Budget Period: 07/01/2024 To: 06/30/2025
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Revenue 27516.0000.43202 \$25,000.00

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
27516 FY24 FY25 NM Outdoor Learning Grant Start-Up Grant	1000 Instruction	53414 Other Services	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	0000 No Job Class		\$23,000.00	\$23,000.00	
27516 FY24 FY25 NM Outdoor Learning Grant Start-Up Grant	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	0000 No Job Class		\$2,000.00	\$2,000.00	
Sub Total							\$25,000.00		
Indirect Cost									
DOC. TOTAL							\$25,000.00		

Justification:

Received start-up grant award

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 9/20/2024

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature		
Name	Role	Date
Sanchez Irene	Business Manager	9/21/2024 11:02:17 PM
Robert Baade	Superintendent	9/21/2024 11:03:16 PM

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-051-2425-0006-1

Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2024-2025

Entity Name: Robert F Kennedy Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Sanchez Irene, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-243-1118

Email: isanchez@rfkcharter.net

FLOWTHROUGH ONLY	
Budget Period: 2024-07-01	To: 2025-06-30
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 11000.0000.43101 \$381,471.71

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	51100 Salaries Expense	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12	\$62,259.00	\$130,000.00	\$192,259.00	2.50
11000 Operational	1000 Instruction	51100 Salaries Expense	2000 Special Programs	001051 Robert F Kennedy Charter	1412 Teachers-Special Education	\$173,966.00	\$30,000.00	\$203,966.00	0.50
11000 Operational	1000 Instruction	51300 Additional Compensation	2000 Special Programs	001051 Robert F Kennedy Charter	1412 Teachers-Special Education	\$20,000.00	\$10,000.00	\$30,000.00	
11000 Operational	1000 Instruction	52111 Educational Retirement	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12		\$36,870.71	\$36,870.71	
11000 Operational	1000 Instruction	52111 Educational Retirement	2000 Special Programs	001051 Robert F Kennedy Charter	1412 Teachers-Special Education	\$5,000.00	\$30,000.00	\$35,000.00	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12	\$1,600.00	\$3,000.00	\$4,600.00	
11000 Operational	1000 Instruction	52210 FICA Payments	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12	\$5,000.00	\$10,000.00	\$15,000.00	
11000 Operational	1000 Instruction	52220 Medicare Payments	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12	\$1,200.00	\$2,000.00	\$3,200.00	
11000 Operational	1000 Instruction	52311 Health and Medical Premiums	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12	\$15,000.00	\$15,000.00	\$30,000.00	
11000 Operational	1000 Instruction	52312 Life	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12	\$200.00	\$500.00	\$700.00	
11000 Operational	1000 Instruction	52313 Dental	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12	\$350.00	\$500.00	\$850.00	
11000 Operational	1000 Instruction	52500 Unemployment Compensation	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12		\$1,500.00	\$1,500.00	
11000 Operational	1000 Instruction	52710 Workers Compensation Premium	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1411 Teachers-Grades 1-12		\$60,000.00	\$60,000.00	
11000 Operational	1000 Instruction	52720 Workers Compensation Employer's Fee	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1411 Teachers-Grades 1-12	\$200.00	\$50.00	\$250.00	

11000 Operational	1000 Instruction	52720 Workers Compensation Employer's Fee	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	1711 Instructional Assistants - Grades 1-12	\$50.00	\$50.00	\$100.00	
11000 Operational	1000 Instruction	53711 Other Charges	9000 Co- Curricular and Extra-Curricular Activities	001051 Robert F Kennedy Charter	0000 No Job Class	\$2,500.00	\$1,000.00	\$3,500.00	
11000 Operational	1000 Instruction	56113 Software	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	0000 No Job Class	\$50,000.00	\$10,000.00	\$60,000.00	
11000 Operational	2100 Support Services-Students	51100 Salaries Expense	2000 Special Programs	001051 Robert F Kennedy Charter	1211 Coordinator/Su bject Matter Specialist	\$76,623.76	\$1,000.00	\$77,623.76	0.01
11000 Operational	2100 Support Services-Students	51300 Additional Compensation	0000 No Program	001051 Robert F Kennedy Charter	1218 School/Student Support	\$10,934.00	\$30,000.00	\$40,934.00	
11000 Operational	2300 Support Services-General Administration	51100 Salaries Expense	0000 No Program	001051 Robert F Kennedy Charter	1111 Superintendent	\$139,356.00	\$1.00	\$139,357.00	
11000 Operational	2300 Support Services-General Administration	55400 Advertising	0000 No Program	001051 Robert F Kennedy Charter	0000 No Job Class		\$10,000.00	\$10,000.00	
Sub Total							\$381,471.71		3.01
							Indirect Cost		
							DOC. TOTAL	\$381,471.71	

Justification:

Received an increase in SEG

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

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Maintenance/Transfer BARs

This will be to “clean up” accounts. To move funds within accounts or to different accounts to prepare books for Quarterly Cash Reports and Closing out the accounts for year ending June 30, 2025.

Blanket Approval

Date:

**Robert F. Kennedy Charter School
Financial Indicators**

Liquidity - Months of Cash

Bank Balance at End of Month/Total Monthly Operating Expenditures

	End of Month Bank Balance	Actual Gen. Fund Expenditures	Average Gen. Fund Expenditures	Months of Cash	Rating
July 2024	\$ 1,685,118.35	\$ 561,840.22	561,840	3.00	
August	\$ 1,705,931.26	\$ 470,515.38	516,178	3.30	
September					
October					
November					
December					
January 2025					
February					
March					
April					
May					
June 2025					

A school's ability to pay debts as they come due.

APS Rating:

Green = 1+ month of cash on hand for future expenditures

Yellow = .5 to .99 months of cash on hand for future expenditures

Red = Less than .5 months of cash on hand for future expenditures

Student Enrollment:

Budget FY24-25 395

Actual count as of

High School 248

Middle School 61

Total 309

Budget to Actual

78%	Red
-----	-----

Green = Fiscally Strong

95% + Budget/Actual

Yellow = Fiscally Adequate

90% to 94.9% Bud/Act

Red = Needs Monitoring

Below 89.9% Bud/Act

Audit Findings:

Fiscal Year End: June 30, 2023

Total Number of Findings **5**

Red	*
-----	---

Number of Repeat Findings **4**

Red	**
-----	----

Material Weakness or Significant Deficiency Finding **1**

Yellow	***
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* APS Rating - Number of Audit Findings:

Green = 0 - 2 audit findings

Yellow = 3 - 4 audit findings

Red = 5+ audit findings

** APS Rating - Number of Repeat Findings:

Green = 0 repeat audit findings

Yellow = 1 repeat audit finding

Red = 2+ repeat audit findings

*** APS Rating - Number of Internal Control Findings:

Green = 0 Internal Control Deficiency Findings

Yellow = 1 Internal Control Deficiency Finding

Red = 2+ Internal Control Deficiency Finding