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Governing Council Financial Report

As of July 31, 2024

ROBERT F KENNEDY CHARTER GOVERNING COUNCIL

FINANCE AGENDA

AUGUST 22, 2024

- I. FINANCIAL STATEMENTS FOR REVIEW**
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- II. BANK RECONCILIATION REPORTS FOR REVIEW**
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Robert F. Kennedy Charter School

Account Summary - Revenues - July 2024

Cycle: FY2025; Begin Date: 07/01/2024; End Date: 07/31/2024; Account Type: Revenue; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: Yes; Include Unposted Transactions: No; Created On: 8/22/2024 3:10:24 PM

Account Code	Description	Budget (YTD)	Actual (YTD)	Available (YTD)
11000-0000-41920-0000-001051-0000-00000	Contributions and Donations From Private	\$0.00	(\$77.62)	\$77.62
11000-0000-43101-0000-001051-0000-00000	State Equalization Guarantee	(\$4,641,124.37)	(\$418,549.67)	(\$4,222,574.70)
11000 - Operational		(\$4,641,124.37)	(\$418,627.29)	(\$4,222,497.08)
21000-0000-41603-0000-001051-0000-00000	Fees – Adults/Food Services	(\$2,500.00)	\$0.00	(\$2,500.00)
21000-0000-43203-0000-001051-0000-00000	State Direct Grants	(\$280,000.00)	(\$18,759.39)	(\$261,240.61)
21000 - Food Services		(\$282,500.00)	(\$18,759.39)	(\$263,740.61)
21100-0000-43203-0000-001051-0000-00000	State Direct Grants	(\$10,000.00)	(\$834.60)	(\$9,165.40)
21100 - Universal Free Lunch (State funded)		(\$10,000.00)	(\$834.60)	(\$9,165.40)
24101-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$268,872.90)	\$0.00	(\$268,872.90)
24101-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$87,887.97)	\$87,887.97
24101 - Title I - IASA		(\$268,872.90)	(\$87,887.97)	(\$180,984.93)
24106-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$165,117.00)	\$0.00	(\$165,117.00)
24106-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$64,444.63)	\$64,444.63
24106 - Entitlement IDEA-B		(\$165,117.00)	(\$64,444.63)	(\$100,672.37)
24153-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$2,325.00)	\$0.00	(\$2,325.00)
24153-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$2,975.00)	\$2,975.00
24153 - English Language Acquisition		(\$2,325.00)	(\$2,975.00)	\$650.00
24154-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$22,404.00)	\$0.00	(\$22,404.00)
24154-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$18,189.00)	\$18,189.00
24154 - Teacher/Principal Training & Recruiting		(\$22,404.00)	(\$18,189.00)	(\$4,215.00)
24174-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$7,618.25)	\$7,618.25
24174 - Carl Perkins CTE Grant		\$0.00	(\$7,618.25)	\$7,618.25
24190-0000-41924-0000-001051-0000-00000	Flowthrough Grants from District	(\$125,000.00)	\$0.00	(\$125,000.00)
24190 - Title I Comp. Support & Imprv. (CSI)		(\$125,000.00)	\$0.00	(\$125,000.00)
24330-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$97,057.52)	\$97,057.52
24330 - ARP ESSER III		\$0.00	(\$97,057.52)	\$97,057.52
27202-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$20.00)	\$20.00
27202 - Open Sci Ed Expansion		\$0.00	(\$20.00)	\$20.00
27416-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$8,611.00)	\$0.00	(\$8,611.00)
27416 - State Funded Out-of-School Time Program		(\$8,611.00)	\$0.00	(\$8,611.00)
27502-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$10,371.21)	\$10,371.21
27502-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$11,817.00)	\$0.00	(\$11,817.00)
27502 - Career Tech. Education		(\$11,817.00)	(\$10,371.21)	(\$1,445.79)
27512-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$30,000.00)	\$0.00	(\$30,000.00)
27512 - High Dosage Tutoring		(\$30,000.00)	\$0.00	(\$30,000.00)
27552-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$100,000.00)	\$0.00	(\$100,000.00)
27552 - Innovation Zone Grant		(\$100,000.00)	\$0.00	(\$100,000.00)
27575-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$3,921.32)	\$3,921.32
27575 - Bilingual Multicultural Ed		\$0.00	(\$3,921.32)	\$3,921.32
28133-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$54,722.20)	\$54,722.20
28133 - Youth Conservation Corp NMEMNR		\$0.00	(\$54,722.20)	\$54,722.20
31200-0000-41980-0000-001051-0000-00000	Refund of Prior Year's Expenditures	\$0.00	(\$76,360.50)	\$76,360.50
31200 - Public School Capital Outlay		\$0.00	(\$76,360.50)	\$76,360.50
31400-0000-43202-0000-001051-0000-00000	State flowthrough grants	(\$700,000.00)	\$0.00	(\$700,000.00)
31400-0000-43204-0000-001051-0000-00000	Prior Year Balances	(\$237,170.34)	\$0.00	(\$237,170.34)
31400 - Special Capital Outlay-State		(\$937,170.34)	\$0.00	(\$937,170.34)
31600-0000-41110-0000-001051-0000-00000	Ad Valorem Taxes – School District	(\$331,722.00)	(\$7,632.64)	(\$324,089.36)
31600 - Capital Improvements HB-33		(\$331,722.00)	(\$7,632.64)	(\$324,089.36)
31701-0000-41110-0000-001051-0000-00000	Ad Valorem Taxes-School District	(\$168,320.00)	(\$3,730.58)	(\$164,589.42)
31701 - Capital Improvements SB-9		(\$168,320.00)	(\$3,730.58)	(\$164,589.42)
Grand Total		(\$7,104,983.61)	(\$873,152.10)	(\$6,231,831.51)

Robert F. Kennedy Charter School

Account Summary - Expenditures - July 2024

Cycle: FY2025; Begin Date: 07/01/2024; End Date: 07/31/2024; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: Yes; Include Unposted Transactions: No; Created On: 8/22/2024 2:50:58 PM

Account Code	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
11000 - Operational	\$6,336,868.37	\$262,143.55	\$1,933,790.72	\$4,140,934.10
21000 - Food Services	\$282,500.00	\$0.00	\$282,500.00	\$0.00
21100 - Universal Free Lunch (State funded)	\$10,000.00	\$0.00	\$0.00	\$10,000.00
23000 - Non-Instructional Support	\$293.30	\$0.00	\$0.00	\$293.30
24101 - Title I - IASA	\$268,872.90	\$0.00	\$0.00	\$268,872.90
24106 - Entitlement IDEA-B	\$165,117.00	\$0.00	\$0.00	\$165,117.00
24153 - English Language Acquisition	\$2,325.00	\$0.00	\$0.00	\$2,325.00
24154 - Teacher/Principal Training & Recruiting	\$22,404.00	\$0.00	\$0.00	\$22,404.00
24190 - Title I Comp. Support & Imprv. (CSI)	\$125,000.00	\$0.00	\$0.00	\$125,000.00
27416 - State Funded Out-of-School Time Program	\$8,611.00	\$0.00	\$0.00	\$8,611.00
27502 - Career Tech. Education	\$11,817.00	\$0.00	\$0.00	\$11,817.00
27512 - High Dosage Tutoring	\$30,000.00	\$0.00	\$0.00	\$30,000.00
27552 - Innovation Zone Grant	\$100,000.00	\$0.00	\$0.00	\$100,000.00
28133 - Youth Conservation Corp	\$96,075.23	\$9,813.41	\$42,052.89	\$44,208.93
29102 - Private Dir Grants	\$3,680.94	\$0.00	\$0.00	\$3,680.94
29114 - McCune Charitable Foundation	\$15,000.00	\$0.00	\$0.00	\$15,000.00
31400 - Special Capital Outlay-State	\$937,170.34	\$0.00	\$363,234.36	\$573,935.98
31600 - Capital Improvements HB-33	\$331,722.00	\$7,632.64	\$277,442.93	\$46,646.43
31701 - Capital Improvements SB-9	\$168,320.00	\$5,163.33	\$43,374.78	\$119,781.89
31703 - SB-9 State Match Cash	\$14,270.41	\$0.00	\$0.00	\$14,270.41
Grand Total	\$8,930,047.49	\$284,752.93	\$2,942,395.68	\$5,702,898.88

RFK Charter School

Balance Sheet - July 2024

Cycle: FY2025; Fund Class: [All]; Fund Columns: [All Non-Zero Funds]; Account Expression: [All]; Balance Date: 07/31/2024; Detail: No; Created On: 8/21/2024 3:59:09 PM

Description	11000	14000	21000	21100	23000	24101	24106	24153	24154	24162	24174	24180	24190	24330
11011 - Bank Account	\$1,769,544.78	\$0.00	\$0.00	\$0.00	\$303.60	\$3,914.67	\$2,723.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.55	\$1,362.23
32300 - Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Asset	\$1,769,544.78	\$0.00	\$0.00	\$0.00	\$303.60	\$3,914.67	\$2,723.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.55	\$1,362.23
Subtotal of Account Group: Assets	\$1,769,544.78	\$0.00	\$0.00	\$0.00	\$303.60	\$3,914.67	\$2,723.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.55	\$1,362.23
21011 - Accounts Payable	\$23.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21100 - NM State Withholding	\$5,087.34	\$0.00	\$0.00	\$0.00	\$0.00	\$462.40	\$242.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$239.55
23121 - Salaries and Wages	\$80.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$80.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - ERB-Educational Retirement Benefits	\$1,627.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23125 - Employee Insurance	\$17,719.51	\$0.00	\$0.00	\$0.00	\$0.00	\$2,818.23	\$2,159.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$753.50
23126 - Unemployment Insurance	\$1,767.60	\$0.00	\$0.00	\$0.00	\$0.00	\$154.62	\$105.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.55	\$79.28
23145 - RHC - Retiree Health Care	\$3,885.71	\$0.00	\$0.00	\$0.00	\$0.00	\$458.64	\$313.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$265.90
23147 - Voluntary Deductions	\$1,899.27	\$0.00	\$0.00	\$0.00	\$0.00	\$20.78	\$16.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24.00
23148 - Court Ordered Deductions	\$341.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$32.93)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Liability	\$32,431.69	\$0.00	\$0.00	\$0.00	\$0.00	\$3,914.67	\$2,723.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.55	\$1,362.23
32000 - Fund Balances	\$1,588,794.61	(\$837.47)	(\$18,759.78)	(\$834.60)	\$303.60	(\$43,446.28)	(\$50,451.21)	(\$2,975.00)	(\$9,197.34)	\$6,999.34	(\$7,618.25)	\$42,920.73	\$0.00	(\$97,057.52)
32300 - Unreserved Fund Balance	(\$8,165.26)	\$837.47	\$0.39	\$0.00	\$0.00	(\$44,441.69)	(\$13,993.42)	\$0.00	(\$8,991.66)	(\$6,999.34)	\$0.00	(\$42,920.73)	\$0.00	\$0.00
Net Increase/Decrease	\$156,483.74	\$0.00	\$18,759.39	\$834.60	\$0.00	\$87,887.97	\$64,444.63	\$2,975.00	\$18,189.00	\$0.00	\$7,618.25	\$0.00	\$0.00	\$97,057.52
Subtotal of Account Type: Fund Balance/Retained Earnings	\$1,737,113.09	\$0.00	\$0.00	\$0.00	\$303.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Group: Liabilities/Fund Balance	\$1,769,544.78	\$0.00	\$0.00	\$0.00	\$303.60	\$3,914.67	\$2,723.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.55	\$1,362.23

RFK Charter School

Balance Sheet - July 2024

Cycle: FY2025; Fund Class: [All]; Fund Columns: [All Non-Zero Funds]; Account Expression: [All]; Balance Date: 07/31/2024; Detail: No; Created On: 8/21/2024 3:59:09 PM

Description	24342	25153	26107	27107	27109	27183	27202	27502	27552	27573	27575	28133	28211	29102
11011 - Bank Account	(\$59,335.88)	\$0.00	(\$87,941.67)	\$0.00	\$738.26	\$0.00	\$0.00	\$0.00	\$602.80	\$176.22	\$182.46	(\$9,606.37)	\$0.00	\$3,681.23
32300 - Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.26	\$0.00
Subtotal of Account Type: Asset	(\$59,335.88)	\$0.00	(\$87,941.67)	\$0.00	\$738.26	\$0.00	\$0.00	\$0.00	\$602.80	\$176.22	\$182.46	(\$9,606.37)	\$0.26	\$3,681.23
Subtotal of Account Group: Assets	(\$59,335.88)	\$0.00	(\$87,941.67)	\$0.00	\$738.26	\$0.00	\$0.00	\$0.00	\$602.80	\$176.22	\$182.46	(\$9,606.37)	\$0.26	\$3,681.23
21011 - Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21100 - NM State Withholding	\$0.00	\$0.00	\$117.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42.75	\$43.21	\$38.26	\$126.47	\$0.00	\$0.00
23121 - Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - ERB-Educational Retirement Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23125 - Employee Insurance	\$0.00	\$0.00	\$26.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.51	\$5.76	\$97.58	\$0.00	\$0.00	\$0.00
23126 - Unemployment Insurance	\$0.00	\$0.00	\$25.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$68.67	\$31.82	\$5.56	\$194.64	\$0.00	\$0.00
23145 - RHC - Retiree Health Care	\$0.00	\$0.00	\$147.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69.23	\$95.43	\$34.64	\$387.12	\$0.00	\$0.00
23147 - Voluntary Deductions	\$0.00	\$0.00	\$5.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$419.64	\$0.00	\$6.42	\$0.00	\$0.00	\$0.00
23148 - Court Ordered Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Liability	\$0.00	\$0.00	\$322.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$602.80	\$176.22	\$182.46	\$708.23	\$0.00	\$0.00
32000 - Fund Balances	(\$59,335.88)	(\$2,797.99)	(\$88,263.95)	\$3,312.00	\$738.26	\$591.00	(\$20.00)	(\$10,371.21)	\$0.00	\$0.00	(\$3,921.32)	(\$55,223.39)	\$0.26	\$3,681.23
32300 - Unreserved Fund Balance	\$0.00	\$2,797.99	\$0.00	(\$3,312.00)	\$0.00	(\$591.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Increase/Decrease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00	\$10,371.21	\$0.00	\$0.00	\$3,921.32	\$44,908.79	\$0.00	\$0.00
Subtotal of Account Type: Fund Balance/Retained Earnings	(\$59,335.88)	\$0.00	(\$88,263.95)	\$0.00	\$738.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,314.60)	\$0.26	\$3,681.23
Subtotal of Account Group: Liabilities/Fund Balance	(\$59,335.88)	\$0.00	(\$87,941.67)	\$0.00	\$738.26	\$0.00	\$0.00	\$0.00	\$602.80	\$176.22	\$182.46	(\$9,606.37)	\$0.26	\$3,681.23

RFK Charter School

Balance Sheet - July 2024

Cycle: FY2025; Fund Class: [All]; Fund Columns: [All Non-Zero Funds]; Account Expression: [All]; Balance Date: 07/31/2024; Detail: No; Created On: 8/21/2024 3:59:09 PM

Description	29114	31200	31400	31600	31700	31701	31703	90001	Total
11011 - Bank Account	\$15,000.00	\$0.00	\$0.00	(\$21,543.38)	\$0.00	\$10,298.88	\$11,688.16	\$0.00	\$1,641,792.36
32300 - Unreserved Fund Balance	\$0.00	\$0.00	(\$0.09)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.17
Subtotal of Account Type: Asset	\$15,000.00	\$0.00	(\$0.09)	(\$21,543.38)	\$0.00	\$10,298.88	\$11,688.16	\$0.00	\$1,641,792.53
Subtotal of Account Group: Assets	\$15,000.00	\$0.00	(\$0.09)	(\$21,543.38)	\$0.00	\$10,298.88	\$11,688.16	\$0.00	\$1,641,792.53
21011 - Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.78
21100 - NM State Withholding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,400.36
23121 - Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - ERB-Educational Retirement Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,627.41
23125 - Employee Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,582.37
23126 - Unemployment Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,434.95
23145 - RHC - Retiree Health Care	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,658.09
23147 - Voluntary Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,391.85
23148 - Court Ordered Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$308.14
Subtotal of Account Type: Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,426.95
32000 - Fund Balances	\$15,000.00	(\$76,360.54)	(\$0.09)	(\$38,773.50)	\$21,587.68	\$11,731.63	\$11,688.16	(\$1,994.85)	\$1,139,108.33
32300 - Unreserved Fund Balance	\$0.00	\$0.04	\$0.00	\$17,230.12	(\$21,587.68)	\$0.00	\$0.00	\$1,994.85	(\$128,141.92)
Net Increase/Decrease	\$0.00	\$76,360.50	\$0.00	\$0.00	\$0.00	(\$1,432.75)	\$0.00	\$0.00	\$588,399.17
Subtotal of Account Type: Fund Balance/Retained Earnings	\$15,000.00	\$0.00	(\$0.09)	(\$21,543.38)	\$0.00	\$10,298.88	\$11,688.16	\$0.00	\$1,599,365.58
Subtotal of Account Group: Liabilities/Fund Balance	\$15,000.00	\$0.00	(\$0.09)	(\$21,543.38)	\$0.00	\$10,298.88	\$11,688.16	\$0.00	\$1,641,792.53

C

Robert F. Kennedy Charter School

Bank Account Reconciliation - July 2024

Accounting Cycle: FY2025; Bank: Wells Fargo - ; Bank Account: XXXXXX0510 - Operational Account; Statement Date: 07/31/2024; Include Unposted Transactions: No; Created On: 8/21/2024 3:56:51 PM

	Bank Reconciliation	+	Outstanding	=	Expected GL	-	Actual GL	=	Difference
Beginning Balance	\$1,620,256.53	+	(\$252,010.08)	=	\$1,368,246.45	-	\$0.00	=	\$1,368,246.45
Deposits/Debits	\$873,039.59	+	\$0.00	=	\$873,039.59	-	\$2,890,236.44	=	(\$2,017,196.85)
Withdrawals/Credits	(\$808,177.77)	+	\$208,684.09	=	(\$599,493.68)	-	(\$1,248,444.08)	=	\$648,950.40
Sub Total	\$1,685,118.35	A	(\$43,325.99)	B	\$1,641,792.36		\$1,641,792.36	C	\$0.00

A = Bank Statement Balance
 B = Outstanding Checks
 C = Balance Sheet

Analyzed Business Checking - PF

Account number: [REDACTED]0510 ■ July 1, 2024 - July 31, 2024 ■ Page 1 of 3



ROBERT F KENNEDY CHARTER HIGH SCHOOL
 STATE ACCOUNT
 OPERATING ACCOUNT
 4300 BLAKE RD SW
 ALBUQUERQUE NM 87121-5179

Questions?

Call your Customer Service Officer or Client Services
 1-800-AT WELLS (1-800-289-3557)
 5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (585)
 P.O. Box 6995
 Portland, OR 97228-6995

Account summary

Analyzed Business Checking - PF

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]0510	\$1,620,256.53	\$874,089.59	-\$809,227.77	\$1,685,118.35

Credits

Deposits

Effective date	Posted date	Amount	Transaction detail
07/16	07/17	1,050.00	Reversal of Check Posted 7-16-24 Refer to Maker Our Ref: 7-16-24 00000000
		\$1,050.00	Total deposits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	07/08	3,921.32	State of NEW Mex Vndr Pymt Nmap0002027188 001-051-2324-27575-0003 27575 Bilingual Multicult
	07/08	18,759.39	State of NEW Mex Vndr Pymt Nmap0002027082 USDA May 2024 USDA May 2024
	07/11	102,971.57	Desktop Check Deposit
	07/16	19.94	Sandoval County ACH Paymen 1389134 June 2024 Dist APS Sb-9
	07/16	20.00	State of NEW Mex Vndr Pymt Nmap0002032801 001-051-2324-27202-0002 27202 Openscied Expansion
	07/16	39.29	Sandoval County ACH Paymen 1388395 June 2024 Dist APS Hb-33
	07/16	834.60	State of NEW Mex Vndr Pymt Nmap0002032496 USDA May 2024-State USDA May 2024-State
	07/22	11,191.48	Bernalillo Count Distr_Pymt Robert F Kennedy Chart
	07/23	77.62	Desktop Check Deposit
	07/23	76,360.50	State of NEW Mex Vndr Pymt Nmap0002038921 4th Qtr 2023/24 4th Qtr 2023/24 4th Qtr 2023/24-M
	07/23	185,572.01	Desktop Check Deposit



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
07/26		418,549.67	APS Payments Rfk Cs Rfk Charter School
07/31		54,722.20	State of NEW Mex Vndr Pymt Nmap0002045546 24-Rfk 001 Invoice# 24-Rfk 001
		\$873,039.59	Total electronic deposits/bank credits
		\$874,089.59	Total credits

Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
07/01		71,100.94	ACH Prep Origintn - Robert F. Kenned - File 1850475982 Coid 1850475982
07/01		1,486.29	Home Depot Comm Online Pmt 240628 631419308523230 Robert F Kennedy Chart
07/02		8,349.87	< Business to Business ACH Debit - Tax_Rev_Wwt_Ecks Trd Pmnt 240701 1714583168 Robert F Kennedy Chart
07/03		187.68	< Business to Business ACH Debit - American Heritag Benman ACH 070124 V0775 Robert F. Kennedy Char
07/08		66.42	ADT Security Ser Adtpapach xxxxx2284 Robert F Kennedy Chart
07/09		32,895.92	WT Seq453118 State of NEW Mexico, Pu /Bnf=State of NEW Mexico, Public Schools Insuran Srf# Gw00000068996576 Trn#240709453118 Rfb# 200
07/12		142,775.00	WT Seq455753 State of NEW Mexico, Pu /Bnf=State of NEW Mexico, Public Schools Insuran Srf# Gw00000069100452 Trn#240712455753 Rfb# 201
07/15		22,114.28	< Business to Business ACH Debit - IRS Usatapyt 071524 270459734593482 Robert F Kennedy Chart
07/18		39,291.19	ACH Prep Origintn - Robert F. Kenned - File 1850475982 Coid 1850475982
07/18		48,341.22	ACH Prep Origintn - Robert F. Kenned - File 1850475982 Coid 1850475982
07/19		126,600.54	Sonm - Education Retirement Jul 15 xxxxx2644 Business Robert F. Ken
07/23		594.88	< Business to Business ACH Debit - IRS Usatapyt 072324 270460525410905 Robert F Kennedy Chart
07/23		27,309.63	< Business to Business ACH Debit - IRS Usatapyt 072324 270460561666415 Robert F Kennedy Chart
07/29		1,736.55	< Business to Business ACH Debit - Lease Direct Web Pay 240726 82818262 Robert F. Kennedy Char
07/29		10,678.03	< Business to Business ACH Debit - Quill Corporatio BT0726 072624 000000282418351 Robert F. Kennedy Char
07/30		295.48	< Business to Business ACH Debit - Wex Inc Fleet Debi 240729 9100008013330 Rfk Charter School
		\$533,823.92	Total electronic debits/bank debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
26252	791.28	07/18	26270	100,332.74	07/10	26276	19,372.50	07/16
26263*	1,243.07	07/02	26271	9,624.00	07/03	26277	1,400.00	07/12
26267*	934.20	07/26	26273*	30,739.62	07/02	26279*	87.00	07/02
26268	403.59	07/03	26274	3,093.75	07/05	26280	556.90	07/01
26269	4,554.99	07/01	26275	695.09	07/02	26281	167.70	07/01

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Checks paid (continued)

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
26282	15,194.68	07/30	26293	8,615.50	07/08	26304	1,050.00	07/16
26283	88.67	07/08	26294	937.80	07/08	26305	149.78	07/29
26284	2,202.83	07/01	26295	120.00	07/11	26306	1,816.44	07/26
26285	367.29	07/02	26296	437.70	07/08	26309*	339.36	07/31
26286	1,520.00	07/03	26297	71.80	07/10	26310	171.50	07/30
26287	14,705.80	07/02	26298	740.46	07/12	26311	158.32	07/29
26288	69.54	07/01	26299	511.50	07/16	26312	650.00	07/31
26289	139.97	07/02	26300	100.00	07/18	26316*	5,490.19	07/29
26290	4,426.15	07/02	26301	407.15	07/17	26317	17,139.14	07/30
26291	10,371.21	07/29	26302	2,333.56	07/17	26319*	2,375.31	07/31
26292	7,231.87	07/25	26303	208.22	07/22	26320	1,265.68	07/29
			\$275,403.85	Total checks paid				

* Gap in check sequence.

\$809,227.77 Total debits

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
06/30	1,620,256.53	07/11	1,446,620.19	07/22	1,053,738.60
07/01	1,540,117.34	07/12	1,301,704.73	07/23	1,287,844.22
07/02	1,479,363.48	07/15	1,279,590.45	07/25	1,280,612.35
07/03	1,467,628.21	07/16	1,259,570.28	07/26	1,696,411.38
07/05	1,464,534.46	07/17	1,257,879.57	07/29	1,666,561.62
07/08	1,477,069.08	07/18	1,169,355.88	07/30	1,633,760.82
07/09	1,444,173.16	07/19	1,042,755.34	07/31	1,685,118.35
07/10	1,343,768.62				
Average daily ledger balance		\$1,388,564.91			

Robert F. Kennedy Charter School

Bank Account Reconciliation (Outstanding) - July 2024

Accounting Cycle: FY2025; Bank: Wells Fargo - ; Bank Account: XXXXXX0510 - Operational Account; Statement Date: 07/31/2024; Include Unposted Transactions: No; Created On: 8/21/2024 3:56:51 PM

Last Reconciled	Beginning Balance	Statement Date		
6/30/2024	(\$252,010.08)	07/31/2024		
Date	Source Document	Item Number	Description	Withdrawal
3/9/2024	AP24-075		ADT Security Services	\$61.50
5/7/2024	AP24-095	26175	Cindy O'neill	\$987.50
5/31/2024	AP24-105	26235	UNM Police Dept	\$440.00
6/21/2024	PR24-0033		Ortiz, Dominic	\$0.00
7/15/2024	AP25-003	26304	Robert Baade	\$1,050.00
7/25/2024	AP25-004	26307	Robert Baade	\$165.92
7/25/2024	AP25-004	26308	Diffit Inc.	\$1,700.00
7/25/2024	AP25-004	26313	Kami	\$2,246.40
7/25/2024	AP25-004	26314	Padlet	\$1,000.00
7/25/2024	AP25-004	26315	Pitney Bowes Purchase Power	\$200.00
7/25/2024	AP25-004	26318	SouthWest Educational Partners for Training	\$3,000.00
7/30/2024	AP25-005		Quill	\$10,472.39
7/30/2024	AP25-005	26322	Albuquerque Bernalillo County Water Utility Authority	\$2,969.58
7/30/2024	AP25-005	26323	Albuquerque Public Schools	\$7,557.07
7/30/2024	AP25-005	26324	Robert Baade	\$453.90
7/30/2024	AP25-005	26325	CJT Electric, Inc.	\$2,750.00
7/30/2024	AP25-005	26326	Crystal Springs Bottled Water	\$548.25
7/30/2024	AP25-005	26327	ExploreLearning, LLC	\$1,840.00
7/30/2024	AP25-005	26328	LeaseCrunch LLC	\$200.00
7/30/2024	AP25-005	26329	Pacific Office automation	\$88.67
7/30/2024	AP25-005	26330	Rosemary Amezcua	\$1,110.71
7/30/2024	AP25-005	26331	Tuzinowski, Laura	\$322.68
7/30/2024	AP25-005	26332	Verizon Wireless	\$545.81
7/31/2024	PRV25-007		N.M. Taxation & Revenue	\$275.20
7/31/2024	PRV25-008		NM State Department of Labor	\$3,340.41
Sub Total				\$43,325.99

Robert F. Kennedy Charter School

Accounts Payable & Payroll Disbursements for July 2024

Bank: [All]; Bank Account: [All]; Begin Date: 07/01/2024; End Date: 07/31/2024; Status: Non-Void; Created On: 8/21/2024 6:09:32 PM

Bank	Account Number				
Wells Fargo	XXXXXXXX0510				
Date	Number	Type	Payee/From	Status	Withdrawal
7/12/2024		AP Warrant	NMPSIA - Risk Coverage	Non-Void	\$142,775.00
7/15/2024		Payroll Liability Check	NM Educational Retirement	Non-Void	\$126,600.54
7/4/2024		Payroll Liability Check	Wells Fargo Bank	Non-Void	\$71,100.94
7/18/2024		Payroll Liability Check	Wells Fargo Bank	Non-Void	\$48,341.22
7/18/2024		Payroll Liability Check	Wells Fargo Bank	Non-Void	\$39,291.19
7/9/2024		Payroll Liability Check	NMPSIA	Non-Void	\$32,895.92
7/22/2024		Payroll Liability Check	IRS	Non-Void	\$27,309.63
7/11/2024		Payroll Liability Check	IRS	Non-Void	\$22,114.28
7/25/2024	26317	AP Warrant	Renaissance Learning, Inc.	Non-Void	\$17,139.14
7/30/2024		AP Warrant	Quill	Non-Void	\$10,678.03
7/30/2024	26323	AP Warrant	Albuquerque Public Schools	Non-Void	\$7,557.07
7/25/2024	26316	AP Warrant	PNM	Non-Void	\$5,490.19
7/31/2024		Payroll Liability Check	NM State Department of Labor	Non-Void	\$3,340.41
7/25/2024	26318	AP Warrant	SouthWest Educational Partners for Training	Non-Void	\$3,000.00
7/30/2024	26322	AP Warrant	Albuquerque Bernalillo County Water Utility Authority	Non-Void	\$2,969.58
7/30/2024	26325	AP Warrant	CJT Electric, Inc.	Non-Void	\$2,750.00
7/25/2024	26319	AP Warrant	Texthelp Inc.	Non-Void	\$2,375.31
7/11/2024	26302	AP Warrant	Verizon Wireless	Non-Void	\$2,333.56
7/25/2024	26313	AP Warrant	Kami	Non-Void	\$2,246.40
7/30/2024	26327	AP Warrant	ExploreLearning, LLC	Non-Void	\$1,840.00
7/25/2024	26306	AP Warrant	Aradeli's Bilingual Office Support	Non-Void	\$1,816.44
7/25/2024		AP Warrant	De Lage Landen Financial Services, Inc.	Non-Void	\$1,736.55
7/25/2024	26308	AP Warrant	Diffit Inc.	Non-Void	\$1,700.00
7/25/2024	26320	AP Warrant	Yearout Mechanical, LLC	Non-Void	\$1,265.68
7/30/2024	26330	AP Warrant	Rosemary Amezcua	Non-Void	\$1,110.71
7/15/2024	26304	AP Warrant	Robert Baade	Non-Void	\$1,050.00
7/25/2024	26314	AP Warrant	Padlet	Non-Void	\$1,000.00
7/11/2024	26298	AP Warrant	Aradeli's Bilingual Office Support	Non-Void	\$740.46
7/25/2024	26312	AP Warrant	NM Assoc. of School Business Officia	Non-Void	\$650.00
7/23/2024	00066920	Journal Entry	IRS	Non-Void	\$594.88
7/30/2024	26326	AP Warrant	Crystal Springs Bottled Water	Non-Void	\$548.25
7/30/2024	26332	AP Warrant	Verizon Wireless	Non-Void	\$545.81
7/11/2024	26299	AP Warrant	Crystal Springs Bottled Water	Non-Void	\$511.50
7/30/2024	26324	AP Warrant	Robert Baade	Non-Void	\$453.90
7/11/2024	26301	AP Warrant	Road Runner Waste	Non-Void	\$407.15
7/25/2024	26309	AP Warrant	Jostens	Non-Void	\$339.36
7/30/2024	26331	AP Warrant	Tuzinowski, Laura	Non-Void	\$322.68
7/30/2024		AP Warrant	Wex Bank/Valero	Non-Void	\$295.48
7/31/2024		Payroll Liability Check	N.M. Taxation & Revenue	Non-Void	\$275.20
7/11/2024	26303	AP Warrant	Waste Management	Non-Void	\$208.22
7/25/2024	26315	AP Warrant	Pitney Bowes Purchase Power	Non-Void	\$200.00
7/30/2024	26328	AP Warrant	LeaseCrunch LLC	Non-Void	\$200.00
7/25/2024	26310	AP Warrant	New Mexico Clay	Non-Void	\$171.50
7/25/2024	26307	AP Warrant	Robert Baade	Non-Void	\$165.92
7/25/2024	26311	AP Warrant	New Mexico Gas Company	Non-Void	\$158.32

7/25/2024	26305	AP Warrant	Albuquerque Bernalillo County Water Utility Authority	Non-Void	\$149.78
7/11/2024	26300	AP Warrant	NM Activities Association	Non-Void	\$100.00
7/30/2024	26329	AP Warrant	Pacific Office automation	Non-Void	\$88.67
7/25/2024		AP Warrant	ADT Security Services	Non-Void	\$66.42
Grand Total					\$589,021.29

RFK - ALL FUNDS
Request for Reimbursement (RFR) Summary
7/31/24

Fund Name	Fund	Award	Current Period Submitted	Submitted Current	Submitted Outstanding	Previous Period Paid RFR	YTD RFR	Balance on Fund	Status	% of Funds Billed
Food Services - USDA	21000	\$ 282,500.00								0%
Food Services - State	21100	\$ 10,000.00								0%
Title I	24101	\$ 268,872.90								0%
IDEA-B	24106	\$ 165,117.00								0%
English Language Learners	24153	\$ 2,325.00								0%
Teacher/Principal Training	24154	\$ 22,404.00								0%
MRI	24190	\$ 125,000.00								0%
State Funded OST Program	27416	\$ 8,611.00								0%
Career Tech. Educaton	27502	\$ 11,817.00								0%
High Dosage Tutoring	27512	\$ 30,000.00								0%
Innovation Zone Grant	27552	\$ 100,000.00								0%
YCC	28133	\$ 96,075.23								0%
PSCOC	31200	\$ -								0%
Legislative App	31400	\$ 937,170.34								0%
TOTALS		\$ 2,059,892.47		\$ -	\$ -	\$ -	\$ -	\$ -		0%

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-051-2425-0003-1

Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2024-2025

Entity Name: Robert F Kennedy Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Sanchez Irene, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-243-1118

Email: isanchez@rfkcharter.net

FLOWTHROUGH ONLY	Budget Period: 2024-07-01	To: 2025-06-30
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 11000.0000.41920 \$77.62

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (PreK-12) Programs	001051 Robert F Kennedy Charter	0000 No Job Class	\$83,393.00	\$77.62	\$83,470.62	
Sub Total							\$77.62		
Indirect Cost									
DOC. TOTAL							\$77.62		

Justification:

Received additional funds

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Robert F. Kennedy Charter School

Financial Indicators

Liquidity - Months of Cash

Bank Balance at End of Month/Total Monthly Operating Expenditures

	End of Month Bank Balance	Actual Gen. Fund Expenditures	Average Gen. Fund Expenditures	Months of Cash	Rating
July 2024	\$ 1,685,118.35	\$ 561,840.22	561,840	3.00	
August					
September					
October					
November					
December					
January 2025					
February					
March					
April					
May					
June 2025					

A school's ability to pay debts as they come due.

APS Rating:

Green = 1+ month of cash on hand for future expenditures

Yellow = .5 to .99 months of cash on hand for future expenditures

Red = Less than .5 months of cash on hand for future expenditures

Student Enrollment:

Budget FY24-25 395

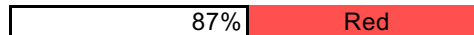
Actual count as of

High School 269

Middle School 74

Total 343 80/120 Average Day Membership - FY'24

Budget to Actual



Green = Fiscally Strong

95% + Budget/Actual

Yellow = Fiscally Adequate

90% to 94.9% Bud/Act

Red = Needs Monitoring

Below 89.9% Bud/Act

Audit Findings:

Fiscal Year End: June 30, 2023

Total Number of Findings	5	Red	*
Number of Repeat Findings	4	Red	**
Material Weakness or Significant Deficiency Finding	1	Yellow	***

* APS Rating - Number of Audit Findings:

Green = 0 - 2 audit findings

Yellow = 3 - 4 audit findings

Red = 5+ audit findings

** APS Rating - Number of Repeat Findings:

Green = 0 repeat audit findings

Yellow = 1 repeat audit finding

Red = 2+ repeat audit findings

*** APS Rating - Number of Internal Control Findings:

Green = 0 Internal Control Deficiency Findings

Yellow = 1 Internal Control Deficiency Finding

Red = 2+ Internal Control Deficiency Finding